



2026 Interim Report

AUMOVIO reports stable EBIT in first half-year despite significant decline in sales – 2026 outlook updated

- Adjusted consolidated sales in first half of 2026 of €8,649 million (PY: €9,493 million, -8.9%)
- Adjusted EBIT in first half of 2026 of €157 million (PY: €260 million, -39.8%)
- Adjusted EBIT margin in first half of 2026 of 1.8% (PY: 2.7%)
- Adjusted free cash flow in the first half of 2026 of €-177 million (PY: €-177 million); normalized free cash flow of €113 million (PY: €84 million)
- Annual outlook for 2026 updated

Key Figures

€ million	January 1 till June 30		Second Quarter	
	2026	2025	2025	2025
Sales	8,649	9,545	4,244	4,740
EBIT	-469	-144	-390	4
in % of sales	-5.4	-1.5	-9.2	0.1
Net income attributable to the shareholders of the parent	-597	-232	-440	-15
Basic earnings per share in €	-5.96	-2.32	-4.40	-0.15
Diluted earnings per share in €	-5.96	-2.32	-4.40	-0.15
Adjusted sales ¹	8,649	9,493	4,244	4,714
Adjusted operating result (adjusted EBIT) ²	157	260	50	167
in % of adjusted sales	1.8	2.7	1.2	3.5
Research and development expenses (net)	1,232	1,281	565	569
in % of sales	14.2	13.4	13.3	12.0
Free cash flow	-166	1,636	-171	1,330
Adjusted free cash flow ³	-177	-177	-174	-144
Normalized free cash flow ⁴	113	84	-34	-25
Net indebtedness ^{5,7}	-1,246	-1,389		
Working capital ^{6,7}	2,224	2,138		
Total equity ⁷	8,881	9,244		
Equity ratio in %	52.9	53.9		
Number of employees as at June 30 ^{7,8}	77,810	81,752		

The supplementary information "Second quarter" was not subject to audit review.

1 Before changes in the scope of consolidation.

2 Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

3 Defined as cash inflows/outflows arising from operating and investment activities, adjusted for disposals and acquisitions of companies and business operations, and other interest-bearing investments.

4 Defined as cash inflows/outflows arising from operating and investment activities, adjusted for disposals and acquisitions of companies and business operations, other interest-bearing investments, and cash inflows/outflows from special effects that are shown as adjustments in EBIT. The expected normalized free cash flow also excludes any tax payments related to prior-period tax liabilities.

5 Defined as short-term and long-term indebtedness less liquid assets, short-term derivative instruments and interest-bearing investments, and long-term derivative instruments and interest-bearing investments; negative net indebtedness defined as net liquidity.

6 Defined as the sum of inventories plus trade accounts receivable, less trade accounts payable.

7 Comparative figures as of December 31, 2025

8 Excluding trainees.

The comparative figures for the first half of 2025 include the assets, liabilities, and financial results of AUMOVIO SE. The inclusion of AUMOVIO SE enables comparison of the prior-year figures with the current reporting figures.

This interim report has been prepared in euros (€). Unless otherwise stated, all amounts are shown in millions of euros (€ million). Please note that differences may arise as a result of the use of rounded amounts and percentages.

The supplementary information “Second quarter” was not subject to audit review.

Although certain elements of the AUMOVIO Group’s business are seasonal, this does not compromise the overall comparability of the consolidated financial reports.

AUMOVIO Share

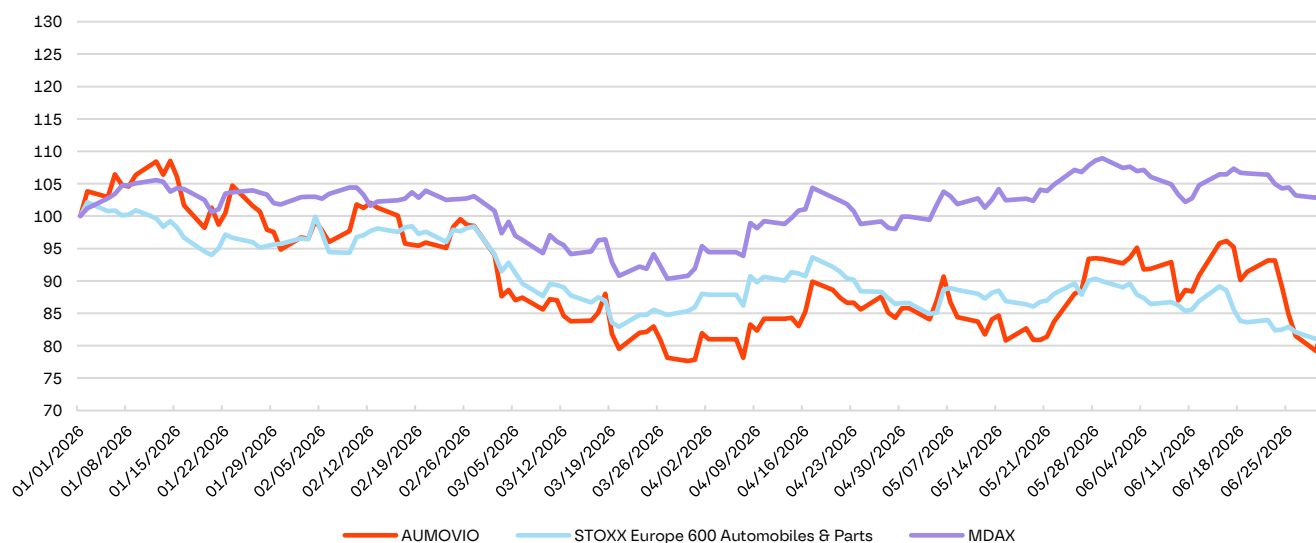
Performance of the AUMOVIO share and selected indices in the first half of 2026

The challenging market environment for the European automotive and supplier industry shaped the performance of the AUMOVIO share in the first half of 2026. Subdued global vehicle production, an intensely competitive market environment, and uncertainty regarding future global economic developments were compounded by growing geopolitical tensions, particularly the conflict in the Middle East. This weighed heavily on the capital markets and exerted further pressure on the energy and raw materials markets, particularly in the second quarter of 2026. At the same time, potential impacts on global supply chains, inflation, and the cost basis of industrial companies increasingly came into the focus of market participants.

The AUMOVIO share underperformed the MDAX as a result (-16.2% vs. +3.9%) but finished higher than the STOXX Europe 600 Automobiles & Parts (-18.4%) over the reporting period as a whole. Both the MDAX and the European automotive sector benefited from improved market sentiment during the second quarter, although the more broadly diversified MDAX posted a stronger performance overall, bolstered by expectations of gradual economic stabilization and the sustained upward momentum in technology and AI-related stocks.

The weaker performance of the AUMOVIO share compared with the MDAX reflects the ongoing challenging conditions facing the automotive and supplier industry. Ongoing shifts in the geopolitical landscape and the resulting uncertainty further exacerbated share price volatility.

Share price performance in the first half of 2026 (indexed to 100%)



Data source: NASDAQ

Appropriation of profits for fiscal 2025

Under the German Stock Corporation Act (*Aktiengesetz – AktG*), the dividends distributable to shareholders are based solely on AUMOVIO SE's retained earnings as of December 31, 2025, as reported in the annual financial statements prepared in accordance with the German Commercial Code. In fiscal 2025, AUMOVIO recorded net income of €445,804,424.38 (December, 31, 2025: net loss of €5,449.56). Together with the remaining loss carryforward from the previous year amounting to €5,449.56 and the allocation to other revenue reserves amounting to €222,899,487.41, the retained earnings as of December 31, 2025, amounted to €222,899,487.41 (December, 31, 2025: net loss of €5,449.56). The Shareholders' Meeting on May 13, 2026, resolved to carry forward retained earnings to new account.

Interim Group Management Report

Economic Report

Macroeconomic development in the first half of 2026

The global economy was shaped by ongoing geopolitical tensions in the first half of 2026. The escalating conflict in the Middle East placed an additional strain on the overall economic environment, and the resulting price increases on the energy and commodity markets coupled with growing uncertainty regarding international supply chain stability hampered economic performance. Inflationary tendencies also persisted, which exerted continued cost pressure on companies and curbed consumer demand.

As of the end of the reporting period, available economic indicators painted a mixed picture in AUMOVIO's key economic regions.

According to Eurostat data from July 2026, economic performance in the eurozone as well as in Germany stagnated at a low level in the second quarter of 2026. Gross domestic product (GDP) was 0.4% higher in the eurozone and 0.2% higher in Germany than in the prior-year quarter. The USA, by contrast, showed more robust economic growth. According to data from the Bureau of Economic Analysis (BEA), GDP grew there by 1.5% year on year in the second quarter of 2026. China increased its economic output by 4.3% according to figures from the National Bureau of Statistics, outperforming its Western counterparts by a considerable margin.

Development of key customer sectors and sales regions

The European automotive sector remains AUMOVIO's largest sales market, accounting for 51% of sales (PY: 51%), followed by the Asia-Pacific region at 26% (PY: 25%), including China at 12% (PY: 13%), and North America at 21% (PY: 21%).

Development of production of passenger cars and light commercial vehicles (< 6 metric tons)

The geopolitical tensions described above also had a noticeable impact on the global automotive industry in the first half of 2026. Preliminary figures show that global production of passenger cars and light commercial vehicles under 6 metric tons amounted to around 44.8 million units in the first six months, 1.0% below the level recorded in the same period last year.

The European market – an important market for AUMOVIO – saw only subdued development and achieved a production volume of around 8.5 million units in the reporting period, down 0.7% year on year. As a key market within Europe, Germany underperformed the broader European market, seeing production volumes drop 2.9% from their prior-year level to around 2.2 million units. In North America, vehicle production was also down, falling 0.7% year on year to about 7.7 million units. Production in China declined even more sharply, contracting by 5.3% versus the previous year to just under 14.0 million units. This is mainly due to lower consumer demand after the Chinese government significantly scaled back its subsidy policy.

Sales markets relevant for AUMOVIO: Production of passenger cars and light commercial vehicles (< 6 metric tons):

Production	January 1 till June 30		Second Quarter	
	2026	2025	2026	2025
Worldwide	44,750,639	45,183,246	22,872,229	22,923,758
Europe	8,505,776	8,566,254	4,257,679	4,328,076
Germany	2,153,001	2,216,184	1,063,290	1,111,149
France	780,798	748,624	377,737	376,451
China	14,040,232	14,826,108	7,455,996	7,699,066
North America	7,668,538	7,722,268	3,948,326	3,954,954
USA	5,086,559	5,079,951	2,597,476	2,612,915
Japan	4,100,474	3,985,049	2,002,763	1,943,312
South Korea	2,080,831	2,084,825	1,074,499	1,085,430
India	3,419,542	3,010,871	1,643,055	1,414,272

The supplementary information "Second quarter" was not subject to audit review.

Source: Mobility Global (formerly S&P Global Mobility), July 2026

Development of production of medium and heavy commercial vehicles (> 6 metric tons)

The global market for medium and heavy commercial vehicles over 6 metric tons remained largely stable in the first half of 2026. At around 1.8 million units produced, volumes were up by 0.9% year on year. The dynamics behind this overall stable development varied between regions.

While production across Europe as a whole shrank by 1.1% compared with the prior-year period, Germany trended upward and recorded an increase of 14.9%. The factors driving this uptick included Euro 7-related pull-forward effects in truck orders, as well as the investment-stimulating effects of the infrastructure program. Production figures in North America were down by 6.6% year on year, whereas China posted growth of 5.2%.

Global production figures in general reflect the continuing differences in regional market conditions, which are influenced by the general economic environment, investment cycles, and demand trends in the transport sector.

Sales markets relevant for AUMOVIO: Production of medium and heavy commercial vehicles (> 6 metric tons):

Production	January 1 till June 30		Second Quarter	
	2026	2025	2026	2025
Worldwide	1,774,803	1,758,269	848,208	868,186
Europe	264,863	267,683	132,000	137,286
Germany	47,950	41,736	23,270	21,206
France	36,049	36,380	17,878	18,080
China	713,248	678,194	312,706	334,061
North America	252,991	270,854	139,893	135,331
USA	173,652	173,410	96,242	87,953
Japan	63,477	75,504	31,497	35,775
South Korea	13,180	18,633	9,383	9,913
India	296,761	268,273	136,016	123,579

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Source: Mobility Global (formerly S&P Global Mobility), May 2026

Overall Statement on the Business Performance and Position of the AUMOVIO Group

Business performance in the first half of 2026 was dominated by the challenging environment in the automotive industry, faced with geopolitical tensions, rising energy and raw material prices, and growing uncertainties in global supply chains. From the perspective of the Executive Board, the measures introduced helped mitigate these impacts. The AUMOVIO Group's adjusted consolidated sales were €8.6 billion, down by €0.8 billion from the previous year's figure of €9.5 billion, and the adjusted EBIT margin fell to 1.8% (PY: 2.7%). Negative currency effects were the main driver of the decline in sales as well as in production volumes. The result was exceptionally burdened by the out-of-court settlement regarding a warranty dispute and prolongation of a long-lasting customer relationship with a customer. Conversely, ongoing efforts to reduce fixed costs propped up earnings. Supported by the implementation of strict cost discipline, normalized free cash flow amounted to €113 million (PY: € 84 million), exceeding the prior-year level. Overall, the Executive Board considers the first half of 2026 to have been satisfactory, given the challenging market environment.

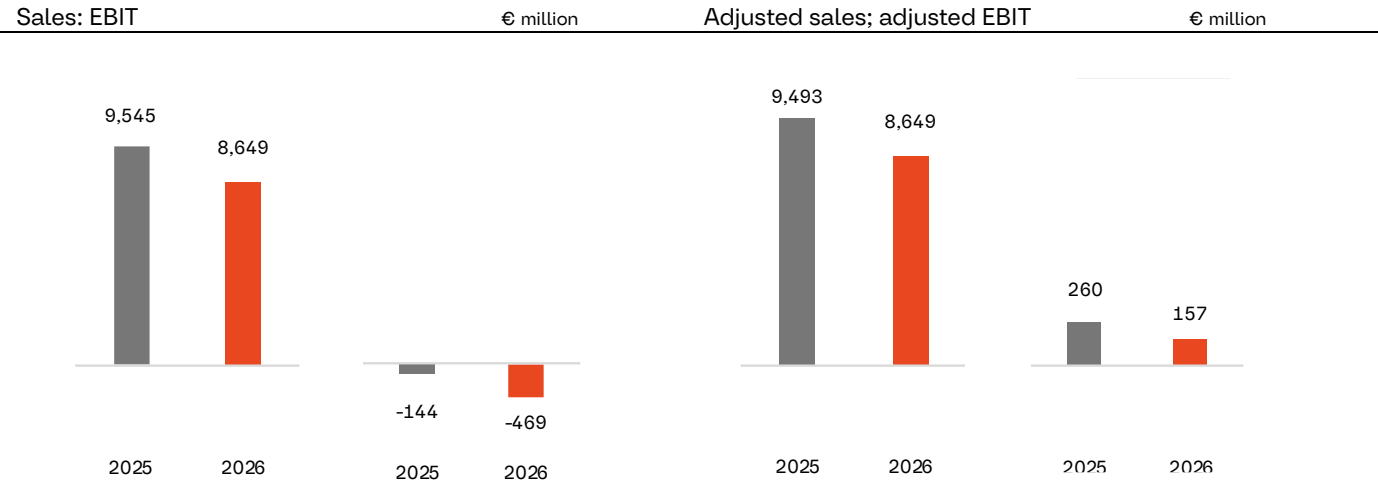
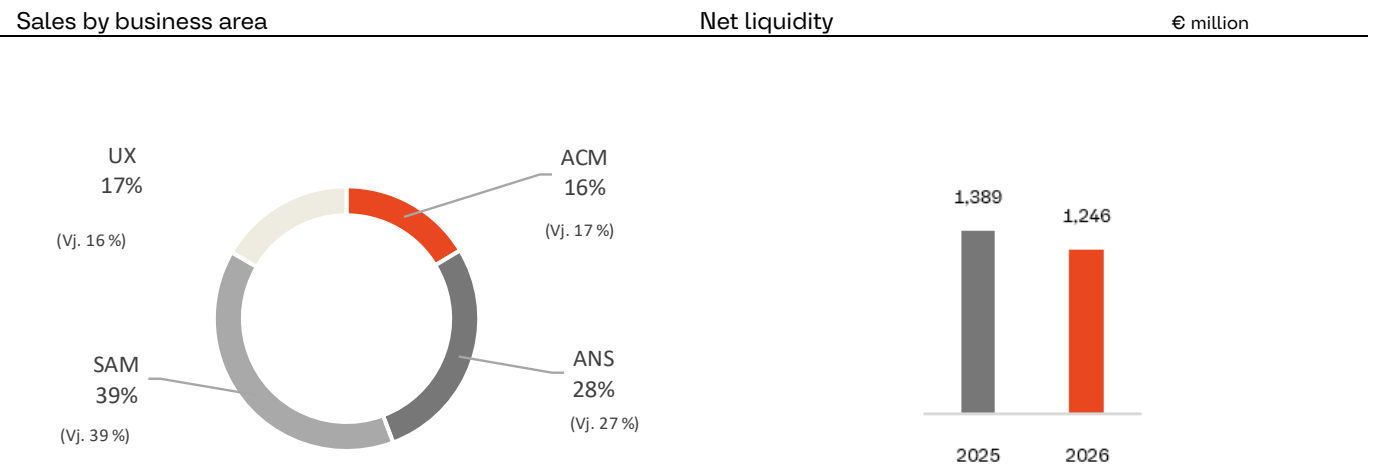
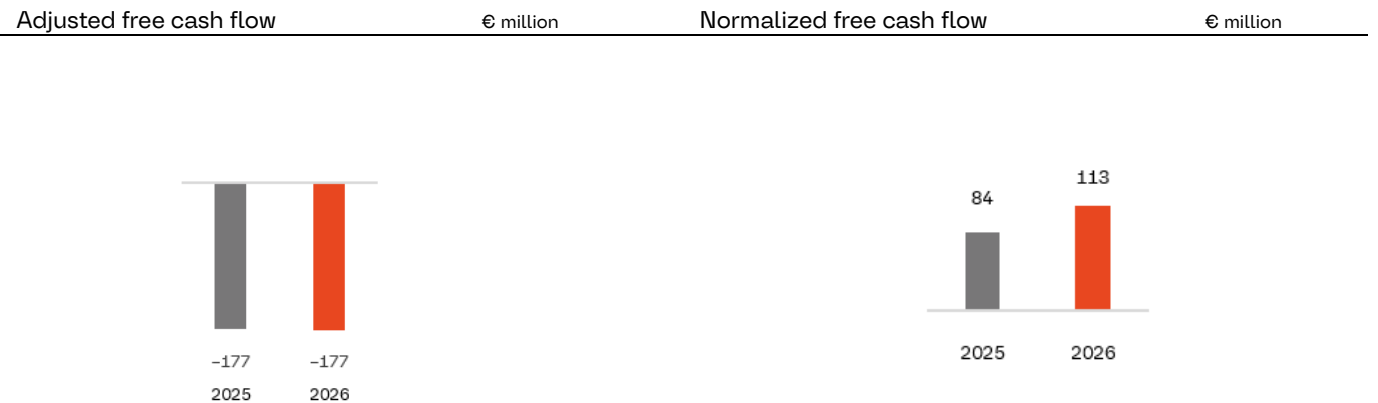
In a market environment that remains highly challenging and beleaguered by negative currency effects, the Autonomous and Commercial Mobility business area recorded a decline in sales of €0.2 billion to €1.4 billion (PY: €1.6 billion). This also caused the adjusted EBIT margin to decrease to -1.0% (PY: -0.1%).

Sales in the Architecture and Network Solutions business area declined to €2.4 billion (PY: €2.6 billion) due to negative currency effects. The adjusted EBIT margin improved from 4.0% in the previous year to 5.9%, mainly on the back of savings relating to fixed costs and development costs.

Negative currency effects, price adjustments and declining volumes hampered sales in the Safety and Motion business area, falling to €3.4 billion (PY: €3.7 billion). The result was exceptionally burdened by the out-of-court settlement regarding a warranty dispute and prolongation of a long-lasting customer relationship with a customer. In addition, adverse currency effects and lower sales volumes weighed on earnings. The adjusted EBIT margin decreased to 0.9% (PY: 4.2%).

In the User Experience business area, sales declined to €1.4 billion (PY: €1.5 billion) as a result of negative currency effects. By contrast, the adjusted EBIT margin increased to 1.0% (PY: 0.7%). EBIT also improved, primarily driven by structural optimization measures coupled with sustainable improvements to material costs.

Earnings, Financial and Net Assets Position



Earnings Position

- Sales down 9.4% to €8,649 million in the first half of the year
- Organic sales down 7.3%
- Adjusted EBIT margin fell 0.9 percentage points to 1.8%

€ million	January 1 till June 30		Second Quarter	
	2026	2025	2026	2025
Sales	8,649	9,545	4,244	4,740
EBITDA	89	378	–70	252
in % of sales	1.0	4.0	–1.6	5.3
EBIT	–469	–144	–390	4
in % of sales	–5.4	–1.5	–9.2	0.1
Net income attributable to the shareholders of the parent	–597	–232	–440	–15
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Working capital ^{6,7}	2,224	2,138		
Total equity ⁷	8,881	9,244		
Equity ratio in %	52.9	53.9		
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Business and sales performance

The automotive industry was marked by persistent geopolitical tensions in the first half of 2026. The escalating conflict in the Middle East in particular drove up energy and raw material prices, while growing uncertainties rattled global supply chains. Both factors had a dampening effect on production. Inflationary tendencies persisted, impacting cost structures within the industry.

In this challenging environment, AUMOVIO held its own despite declining vehicle production. All business areas followed a similar trajectory and reported downturns in sales, mainly due to lower sales volumes, price adjustments and adverse currency effects. Furthermore, compared with the first half of the previous year, the decline in revenue was also attributable to portfolio streamlining measures amounting to €130 million and the phase-out of the contract manufacturing business with the Schaeffler Group, which accounted for €66 million. For more information, see the *Development of the Business Areas* section.

The restructuring measures already initiated, including the program in the area of research and development announced at the beginning of the year, were continued as planned.

In the first half of 2026, consolidated sales fell by €896 million or 9.4% year on year to €8,649 million (PY: €9,545 million).

Before changes in the scope of consolidation and exchange rates, organic sales declined by 7.3%. Currency effects dented sales performance by €152 million, while changes in the scope of consolidation reduced sales by €52 million.

Adjusted EBIT

In the first half of 2026, adjusted EBIT for the AUMOVIO Group fell by €104 million year on year to €157 million (PY: €260 million). The adjusted EBIT margin decreased to 1.8% of adjusted sales (PY: 2.7%). For further details, see the *Development of the Business Areas* section.

EBIT

In the first half of 2026, EBIT for the AUMOVIO Group fell by €326 million year on year to €-469 million (PY: €-144 million). As a result, the return on sales dropped by 3.9 percentage points to -5.4% (PY: -1.5%). The gross margin on sales was 18.0% (PY: 18.2%). The result was exceptionally burdened by the out-of-court settlement regarding a warranty dispute and prolongation of a long-lasting customer relationship with a customer, but positively impacted by efficiency improvements, cost optimization measures, and favorable currency effects in the cost of materials. In addition, cuts made to research and development expenses and to administrative costs had a favorable impact on EBIT.

Special effects in the first half of 2026

For the AUMOVIO Group as a whole, special effects in the first half of 2026 had a negative impact of €607 million. Of this amount, €99 million was attributable to Autonomous and Commercial Mobility, €157 million to Architecture and Network Solutions, €319 million to Safety and Motion, €28 million to User Experience, and €5 million to the holding company.

Impairment on property, plant, and equipment and intangible assets resulted in expenses totaling €91 million (Autonomous and Commercial Mobility: €6 million; Architecture and Network Solutions: €68 million; User Experience: €16 million). These figures do not include impairment and reversal of impairment losses arising from restructuring.

In the Autonomous and Commercial Mobility business area, restructuring expenses amounted to €90 million, which were mainly incurred in the research and development function. The reversal of restructuring provisions that were no longer required resulted in income of €3 million.

The Architecture and Network Solutions business area recorded restructuring expenses of €40 million, which were mainly incurred in the research and development function. In addition, income of €1 million was generated from the reversal of restructuring provisions.

The Safety and Motion business area incurred restructuring expenses of €48 million, relating to restructuring measures in the area of research and development and planned site closures. Furthermore, income of €3 million arose from the reversal of restructuring provisions.

Restructuring expenses in the User Experience business area totaled €6 million, including impairment on property, plant, and equipment in the amount of €1 million.

Income of €2 million accrued to the holding company from the reversal of restructuring provisions.

Restructuring-related expenses resulted in an expense totaling €8 million (Architecture and Network Solutions: €3 million; Safety and Motion: €1 million; User Experience: €3 million; holding company €1 million).

Severance payments gave rise to a negative special effect totaling €26 million (Autonomous and Commercial Mobility: €5 million; Architecture and Network Solutions: €8 million; Safety and Motion: €9 million; User Experience: €3 million; holding company: €1 million).

The disposal of a company and sale of a production facility resulted in expenses of €63 million at Safety and Motion. In addition, Architecture and Network Solutions incurred expenses of €38 million from the structured closure of a company.

Safety and Motion was also impacted by a special effect totaling €200 million resulting from out-of-court settlement regarding a warranty dispute and prolongation of a long-lasting customer relationship.

Expenses of €5 million arose for the holding company in connection with the corporate separation agreement with the Continental Group. These expenses include €4 million related to the spin-off and €1 million related the IPO.

Special effects in the first half of 2025

For the AUMOVIO Group as a whole, special effects in the first half of 2025 had a negative impact of €384 million. Of this amount, €21 million was attributable to Autonomous and Commercial Mobility, €144 million to Architecture and Network Solutions, €84 million to Safety and Motion, and €27 million to User Experience. Special effects at the level of the holding company totaled €107 million.

Impairment on property, plant, and equipment resulted in expenses totaling €3 million (Autonomous and Commercial Mobility: €1 million; Safety and Motion: €-1 million; User Experience: €2 million). These figures do not include impairment and reversal of impairment losses arising from restructuring.

In the Autonomous and Commercial Mobility business area, restructuring expenses amounted to €6 million.

The Architecture and Network Solutions business area incurred restructuring expenses of €134 million, including impairment on property, plant, and equipment totaling €11 million. In addition, income of €1 million arose from the reversal of restructuring provisions that were no longer required.

The Safety and Motion business area incurred restructuring expenses of €33 million, €2 million of which related to impairment on property, plant, and equipment. This was offset by income of €3 million from the reversal of restructuring provisions that were no longer required.

The User Experience business area incurred restructuring expenses of €32 million. In addition, income of €13 million arose from the reversal of restructuring provisions.

Restructuring expenses of €43 million were incurred at the holding company, offset by income of €8 million from the reversal of restructuring provisions.

Restructuring-related expenses resulted in an expense totaling €9 million (Architecture and Network Solutions: €6 million; Safety and Motion: €2 million; User Experience: €1 million).

Severance payments gave rise to a negative special effect totaling €28 million (Autonomous and Commercial Mobility: €9 million; Architecture and Network Solutions: €5 million; Safety and Motion: €8 million; User Experience: €4 million; holding company: €1 million).

The sale of parts of the company resulted in expenses of €52 million. Most of this was attributable to Safety and Motion, which incurred €31 million in expenses from the sale of a company. The sale of a business unit engendered expenses of €4 million for Autonomous and Commercial Mobility and €14 million for the holding company. Expenses totaling €2 million additionally resulted from a partial sale, attributable to Architecture and Network Solutions in the amount of €1 million and Safety and Motion in the amount of €1 million.

As part of the corporate separation agreement with the Continental Group, expenses of €13 million were incurred by Safety and Motion and of €57 million by the holding company. These expenses include €30 million related the IPO and €27 million related to the spin-off.

Research and development

Research and development expenses (net) fell by €49 million or 3.8% year on year to €1,232 million (PY: €1,281 million). Given the simultaneous decline in consolidated sales, the R&D ratio increased to 14.2% (PY: 13.4%). In the first half of 2026, R&D expenses included restructuring expenses and extraordinary impairment amounting to €204 million (PY: €138 million). Excluding these special effects, the R&D ratio in the first half of 2026 would have amounted to 11.9% of sales (PY: 12.0%).

Depreciation and amortization

Depreciation and amortization increased by €36 million to €558 million (PY: €522 million), equivalent to 6.5% of sales (PY: 5.5%). In the first half of 2026, this included impairment totaling €92 million (PY: €16 million).

Financial result

In the first half of 2026, the financial result decreased by €148 million year on year and remained negative overall at €99 million (PY: €48 million). This decline was mainly attributable to the effects of currency translation from intra-group financing.

Tax expense

Income tax expense in the first half of 2026 amounted to €-25 million (PY: €-117 million).

Net income attributable to the shareholders of the parent

Net income attributable to the shareholders of the parent decreased by €365 million in the first half of 2026, recorded at €597 million (PY: €-232 million). Basic earnings per share amounted to €-5.96 (PY: €-2.32), the same amount as diluted earnings per share.

Employees

The number of employees in the AUMOVIO Group as of June 30, 2026, was 77,810, down by 3,942 from 81,752 at the end of the previous year. This was mainly attributable to implementation of the ongoing restructuring measures.

Financial Position

- Free cash flow at -166 million; adjusted free cash flow at €-177 million; normalized free cash flow at €113 million
- Cash out from investing €-170 million
- Net liquidity €1,246 million

Cash flow reconciliation

Cash flow arising from operating activities in the first half of 2026 amounted to €4 million, €107 million below the previous year's figure of €110 million. This was mainly due to a higher cash outflow for employee benefits and other provisions by €134 million totaling €162 million (PY: €28 million), attributable largely to payments for variable remuneration and guarantees. Furthermore, the -326 million to €-469 million (PY: €-144 million) resulted in significantly lower cash flow from operating activities. This was offset by changes in other assets and liabilities, which increased by €314 million to €246 million (PY: €-68 million),

The cash-effective increase in working capital led to a cash outflow of €25 million (PY: cash inflow of €3 million), driven by lower operating liabilities amounting to €105 million (PY: €41 million). This was partially offset by a reduction of inventories of €21 million (PY: €62 million) and lower operating receivables by €59 million (PY: €-19 million).

Interest payments decreased by 58 million to €26 million (PY: €85 million). Income tax payments were reduced by € 33 million to €143 million (PY: €176 million).

Investing activities resulted in a cash outflow of €170 million (PY: cash inflow of €1,525 million). The change in other interest-bearing investments, mainly due to the dissolution of the cash pool with Continental AG, decreased by €1,816 million to €7 million (PY: €1,823 million). Capital expenditure on property, plant, and equipment and software, excluding capitalized borrowing costs and capitalized lease rights, fell by €108 million from €301 million to €193 million.

The net amount from the acquisition and disposal of companies and business operations led to a cash inflow of €4 million in the first half of 2026 (PY: cash outflow of €11 million). This cash inflow was mainly due to an investment in the Architecture and Network Solutions business area.

The above effects resulted in a free cash flow of €-166 million in the first half of 2026 (PY: €1,636 million). This represents a decrease of €1,802 million year on year, mainly attributable to cash inflows received in the previous year in connection with the dissolution of the cash pool with Continental AG.

Adjusted free cash flow is calculated from free cash flow adjusted for the sale or acquisition of companies and business areas as well as other interest-bearing investments and amounted to €-177 million in the first half of 2026 (PY: €-177 million).

Normalized free cash flow is derived from adjusted free cash flow, excluding cash outflows or inflows from special effects that are shown as adjustments in EBIT. In the first half of 2026, normalized free cash flow totaled €113 million (PY: €84 million). Payments of €290 million were posted in the reporting period, of which €233 million related to restructuring measures and severance payments, and €55 million to payments for the spin-off from Continental AG.

Capital expenditure (additions)

Additions to property, plant, and equipment and software amounted to €231 million in the first half of 2026 (PY: €346 million). All business areas contributed to this reduction of €114 million. The capital expenditure ratio was 2.7% (PY: 3.6%). The focus here was on Germany, Romania, Serbia, the USA, China, and Mexico.

Production capacities were adjusted for all business areas. Significant additions related to the construction of production facilities for innovative display and control solutions, electronic braking systems, and control units for pneumatic seats.

Investments continued to be made in the establishment and expansion of production sites in Novi Sad, Serbia, and New Braunfels, USA.

Financing and indebtedness

As of June 30, 2026, financial debt stood at €311 million. This was €30 million below the prior-year level (December 31, 2025: €341 million) and mainly comprised lease liabilities in accordance with IFRS 16.

Cash and cash equivalents, derivative financial instruments, and interest-bearing investments reduced by €173 million to €1,557 million (December 31, 2025: €1,730 million).

As of the reporting date, cash and cash equivalents totaled €1,551 million (December 31, 2025: €1,719 million). Together with the unused syndicated credit facility, the liquidity buffer amounted to €4,051 million (December 31, 2025: €4,219 million).

Cash holdings reported as cash and cash equivalents comprise all cash on hand and sight deposits. Cash equivalents are short-term, highly liquid financial investments that can be readily converted into known cash amounts and are only subject to an insignificant risk of changes in value.

Net liquidity was reduced by €143 to €1,246 million (December 31, 2025: €1,389 million).

There were no significant changes in terms of other financial obligations compared to December 31, 2025.

As of June 30, 2026, a syndicated revolving credit facility is in place in the amount of €2,500 million (December 31, 2025: €2,500 million), which was concluded with an international banking consortium. The borrowers are AUMOVIO SE, AUMOVIO Germany GmbH, and AUMOVIO Global Holding Netherlands B.V.

The credit facility can be utilized in euros or US dollars and has an initial term of three years starting from the effective date of the spin-off. The contract includes two extension options, for a period of one year each; exercising these options is subject to agreement of the lender. Drawings from this credit facility are interest-bearing at a variable, currency-dependent reference rate plus a margin. All syndicated banks agreed to exercise the first extension option for the syndicated credit facility on March 5, 2026, extending the term of the loan agreement by one year. The new due date is September 17, 2029.

The revolving credit facility is subject to certain covenants. A breach would result in this credit facility no longer being available for use and could lead to its termination. The calculation parameters used in the covenants are set out in detail in the loan agreements and cannot be directly derived from the figures in the consolidated financial statements.

The syndicated revolving credit facility in the amount of €2,500 million had not been utilized as of June 30, 2026, and December 31, 2025.

Individual AUMOVIO Group companies maintain bilateral credit facilities with international banks to secure their operational business. These credit facilities can be used for the short-term allocation of liquidity or for issuing necessary bank guarantees. The conditions are in line with standard market practice and depend on local circumstances.

Net Assets Position

- Equity €8,881 million
- Equity ratio 52.9%

Total Assets and Equity & liabilities

As of June 30, 2026, total assets were €376 million lower at €16,779 million (December 31, 2025: €17,155 million).

Non-current assets

Non-current assets decreased by €245 million compared with the prior-year figure to €8,846 million (December 31, 2025: €9,090 million). Goodwill increased by €5 million to €2,094 million (December 31, 2025: €2,089 million) due to currency effects. Other intangible assets were down by €104 million to €218 million (December 31, 2025: €323 million), driven predominantly by an impairment on intangible assets from purchase price allocation (PPA). Property, plant, and equipment fell by €218 million to €4,570 million (December 31, 2025: € 4,788 million) resulting from lower investments. Investments in equity-accounted investees declined by €24 million to €173 million (December 31, 2025: €197 million). Currency effects resulted in higher deferred tax assets, increasing by €97 million to €1,416 million (December 31, 2025: €1,319 million). Long-term other financial assets decreased by €13 million to €191 million (December 31, 2025: €204 million).

Current assets

In the first half of the year, current assets were down by €131 million to €7,934 million (December 31, 2025: €8,065 million), while inventories were up by €8 million to €2,317 million (December 31, 2025: €2,309 million). Trade accounts receivable increased by €28 million to €3,181 million (December 31, 2025: €3,153 million). Short-term contract assets fell by €51 million to €39 million (December 31, 2025: €90 million). Short-term other financial assets declined by €36 million to €60 million in the reporting period (December 31, 2025: €96 million). At €1,551 million, cash and cash equivalents were €167 million lower than at year-end 2025 (December 31, 2025: €1,719 million). As of June 30, 2026, assets held for sale totaled €67 million (December 31, 2025: –). These relate to the sale of plants in Europe and the sale of an equity interest, both of which are expected to be completed in the second half of the year.

Total equity

Total equity (including non-controlling interests) was €363 million lower than in the previous year at €8,881 million (December 31, 2025: €9,244 million). Retained earnings fell by €728 million to €-638 million (December 31, 2025: €90 million). Other comprehensive income rose by €366 million to €-571 million (December 31, 2025: €-938 million), driven primarily by currency effects and valuation effects on pension obligations. The equity ratio dropped to 52.9% (December 31, 2025: 53.9%).

Non-current provisions and liabilities

Non-current provisions and liabilities decreased by €72 million to €1,888 million (December 31, 2025: €1,959 million). Pension obligations fell by €58 million to €1,223 million (December 31, 2025: €1,281 million) due to payments and valuation effects. In addition, long-term provisions for other risks and obligations increased by €17 million to €324 million (December 31, 2025: €307 million), mainly due to additions to restructuring provisions. Long-term indebtedness declined by €22 million to €219 million (December 31, 2025: €241 million).

Current liabilities

Current liabilities increased by €59 million to €6,010 million (December 31, 2025: €5,952 million). Short-term indebtedness fell by €8 million to €92 million (December 31, 2025: €100 million). Other significant changes included a reduction in short-term employee benefits by €134 million to €569 million (December 31, 2025: €703 million), a decrease in trade accounts payable by €50 million to €3,275 million (December 31, 2025: €3,325 million), and lower provisions for other risks and obligations, down by €107 million to €628 million (December 31, 2025: €735 million). Offsetting this, current other financial liabilities were €353 million higher at €759 million (December 31, 2025: €407 million). An increase in other short-term liabilities by €5 million to €395 million (December 31, 2025: €390 million) also had a counteracting effect. Liabilities held for sale totaled €30 million as of the reporting date (December 31, 2025: -).

Operating assets

Operating assets increased by €7 million year on year to €7,811 million as of June 30, 2026 (December 31, 2025: €7,804 million).

Working capital was up by €86 million to €2,224 million (December 31, 2025: €2,138 million). This was driven by an increase in both operating receivables by €28 million to €3,181 million (December 31, 2025: €3,153 million) and inventories by €8 million to €2,317 million (December 31, 2025: €2,309 million). In addition, the reduction in operating liabilities by €50 million to €3,275 million (December 31, 2025: €3,325 million) had a positive impact on working capital.

Non-current operating assets amounted to €7,223 million (December 31, 2025: €7,564 million), down by €341 million year on year. Goodwill increased by €5 million to €2,094 million (December 31, 2025: €2,089 million) due to currency effects.

Property, plant, and equipment decreased by €218 million to €4,570 million (December 31, 2025: €4,788 million).

Other intangible assets were down by €104 million to €218 million (December 31, 2025: €323 million), primarily on the back of an impairment on intangible assets related to purchase price allocations in the Architecture and Network Solutions business area totaling €68 million.

Currency effects increased the AUMOVIO Group's total operating assets by €109 million in the first half of 2026 (December 31, 2025: reduced by €207 million).

Development of the Business Areas

Autonomous and Commercial Mobility

- Sales down 12.7% to €1,416 million in the first half of the year
- Organic sales down 10.6%
- Adjusted EBIT margin fell 0.9 percentage points to -1.0%

Autonomous and Commercial Mobility in € million	January 1 till June 30		Second Quarter	
	2026	2025	2026	2025
Sales	1,416	1,623	692	788
EBITDA	-25	68	43	29
in % of sales	-1.7	4.2	6.2	3.6
EBIT	-115	-24	-3	-18
in % of sales	-8.1	-1.5	-0.5	-2.3
Research and development expenses (net)	401	375	144	187
in % of sales	28.3	23.1	20.8	23.8
Depreciation and amortization ¹	90	92	46	47
thereof impairment ²	6	1	4	1
Capital expenditure ³	70	75	51	45
in % of sales	4.9	4.6	7.4	5.8
Operating assets as at June 30 ⁴	1,889	1,814		
Number of employees as at June 30 ^{4,5}	13,067	14,197		
Adjusted sales ⁶	1,416	1,621	692	787
Adjusted operating result (adjusted EBIT) ⁷	-14	-2	5	-2
in % of adjusted sales	-1.0	-0.1	0.7	-0.3

The supplementary information "Second quarter" was not subject to audit review.

1 Excluding impairment on financial investments.

2 Impairment includes unscheduled impairment losses as well as necessary reversals of impairment losses.

3 Capital expenditure on property, plant, and equipment and software

4 Comparative figures as of December 31, 2025

5 Excluding trainees.

6 Before changes in the scope of consolidation.

7 Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Business and sales performance

Sales development in the Autonomous and Commercial Mobility business area was impacted by challenging market conditions. Sales declined, mainly on the back of lower volumes in the US market and negative currency effects. Compounding this, the first half of 2025 saw Autonomous and Commercial Mobility benefit from high demand for tachographs arising from the EU Mobility Package for vehicles over 3.5 metric tons.

The price adjustments agreed with customers further exacerbated the negative sales performance, with sales falling by 12.7% year on year to €1,416 million (PY: €1,623 million). Adjusted for changes in the scope of consolidation and exchange rates, this represents a decline of 10.6%.

Adjusted EBIT

Adjusted EBIT for the Autonomous and Commercial Mobility business area fell by €12 million year on year in the first half of 2026 to €-14 million (PY: €-2 million), corresponding to -1.0% of adjusted sales (PY: -0.1%). The cost improvements achieved were unable to fully offset the decline in the sales margin.

EBIT

The Autonomous and Commercial Mobility business area recorded a significant year-on-year decrease in EBIT of €91 million to € -115 million in the first half of 2026 (PY: €-24 million). As a result, the return on sales fell to -8.1% (PY: -1.5%). EBIT for the first half-year was impacted by expenses related to restructuring measures and severance payments amounting to €93 million (PY: €15 million). Cost of Sales were down by €143 million to €-1,016 million (PY: €-1,159 million), primarily due to cost reduction measures, efficiency improvements, and reduced sales volumes. This helped offset negative developments on the materials purchasing side.

For the Autonomous and Commercial Mobility business area, the negative impact of special effects in the first half of 2026 totaled €99 million (PY: €21 million). For further details, see our comments regarding special effects in the *Earnings Position* section.

Research and development

Research and development expenses (net) rose by €26 million or 7.0% year on year to €401 million (PY: €375 million), corresponding to 28.3% of sales (PY: 23.1%). The first half-years of 2025 and 2026 include expenses for restructuring measures and severance payments as well as significant initial investments in the development of autonomous driving systems for commercial vehicles.

Depreciation and amortization

Depreciation and amortization fell by €2 million compared with the first half of 2025 to €90 million (PY: €92 million) and representing 6.4% of sales (PY: 5.7%). In the first half of 2026, this included impairment totaling €6 million (PY: €1 million).

Operating assets

Operating assets in the Autonomous and Commercial Mobility business area increased by €76 million versus end 2025 to €1,889 million as of June 30, 2026 (December 31, 2025: €1,814 million).

Working capital was up by €127 million to €484 million (December 31, 2025: €356 million). Inventories rose by €24 million to €465 million (December 31, 2025: €441 million). Operating receivables increased by €103 million to €499 million as of the reporting date (December 31, 2025: €395 million). Operating liabilities remained constant compared with the previous year at €480 million (December 31, 2025: €480 million).

Non-current operating assets were down by €16 million to €1,737 million (December 31, 2025: €1,752 million). Goodwill increased by €3 million to €735 million (December 31, 2025: €731 million) due to currency effects. At €845 million, property, plant, and equipment were €4 million above the previous year's level of €841 million. Other intangible assets were down by €12 million to €93 million (December 31, 2025: €104 million). Amortization of intangible assets from purchase price allocation (PPA) in the amount of €2 million (December 31, 2025: €5 million) reduced the value of intangible assets.

Currency effects increased the Autonomous and Commercial Mobility business area's total operating assets by €18 million in the first half of 2026 (December 31, 2025: decreased by €59 million).

Capital expenditure (additions)

Additions in the Autonomous and Commercial Mobility business area decreased by €5 million year on year to €70 million (PY: €75 million). The capital expenditure ratio was 4.9% (PY: 4.6%).

In addition to capital expenditures at German locations, the focus was on Romania, the USA, and Mexico. Significant additions related to the construction of new production facilities for high-performance computers for automated driving and radar and camera solutions. Continued investments were made in the establishment and expansion of the production site in New Braunfels, USA.

Employees

The number of employees in the Autonomous and Commercial Mobility business area fell by 1,130 to 13,067 as of June 30, 2026 (December 31, 2025: 14,197). This was primarily attributable to the implementation of restructuring measures and adjustments to order volumes.

Architecture and Network Solutions

- Sales down 6.1% to €2,416 million in the first half of the year
- Organic sales down 4.9%
- Adjusted EBIT margin up 1.9 percentage points to 5.9%

	January 1 till June 30		Second Quarter	
Architecture and Network Solutions in € millions	2026	2025	2026	2025
Sales	2,416	2,574	1,184	1,279
EBITDA	157	82	75	63
in % of sales	6.5	3.2	6.3	4.9
EBIT	-30	-57	-54	8
in % of sales	-1.2	-2.2	-4.5	0.6
Research and development expenses (net)	430	413	226	180
in % of sales	17.8	16.1	19.1	14.1
Depreciation and amortization ¹	187	140	128	55
thereof impairment ²	68	11	68	0
Capital expenditure ³	46	66	27	40
in % of sales	1.9	2.6	2.3	3.1
Operating assets as at June 30 ⁴	1,180	1,406		
Number of employees as at June 30 ^{4,5}	22,635	23,933		
Adjusted sales ⁶	2,416	2,574	1,184	1,279
Adjusted operating result (adjusted EBIT) ⁷	142	102	80	64
in % of adjusted sales	5.9	4.0	6.8	5.0

The supplementary information "Second quarter" was not subject to audit review.

1 Excluding impairment on financial investments.

2 Impairment includes unscheduled impairment losses as well as any required reversals of impairment losses.

3 Capital expenditure on property, plant, and equipment and software.

4 Comparative figures as of December 31, 2025.

5 Excluding trainees.

6 Before changes in the scope of consolidation.

7 Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Business and sales performance

Sales in the Architecture and Network Solutions business area declined to €2,416 million (PY: €2,574 million) due to negative currency effects and lower volumes in the US market as well as in Europe. Adjusted for changes in the scope of consolidation and exchange rates, this represents a decline of 4.9%.

Adjusted EBIT

Adjusted EBIT for the Architecture and Network Solutions business area increased by €40 million or 39.3% year on year in the first half of 2026 to €142 million (PY: €102 million), corresponding to 5.9% of adjusted sales (PY: 4.0%). The decline in sales was more than offset by cost improvements.

EBIT

The Architecture and Network Solutions business area recorded a year-on-year increase in EBIT of €27 million to €-30 million in the first half of 2026 (PY: €-57 million). The return on sales improved to -1.2% (PY: -2.2%), aided by €237 million lower production costs at €-1,828 million (PY: €-2,065 million). This is mainly due to the decline in sales as well as improvements in material costs. Expenses related to restructuring measures and severance payments recognized in the first half of 2026 amounted to €50 million (PY: €143 million). Increases in personnel expenses and the lack of earnings contribution due to falling volumes were partly offset by lower purchase prices and cost savings in the area of fixed costs.

For the Architecture and Network Solutions business area, the negative impact of special effects in the first half of 2026 totaled €157 million (PY: €144 million). For further details, see our comments regarding special effects in the *Earnings Position* section.

Research and development

Research and development expenses (net) increased by €16 million or 4.0% year on year in the first half of 2026 to €430 million (PY: €413 million), corresponding to 17.8% of sales (PY: 16.1%). The higher expenses were mainly due to restructuring measures.

Depreciation and amortization

Depreciation and amortization rose by €47 million compared with the first half of 2025 to €187 million (PY: €140 million) and representing 7.7% of sales (PY: 5.4%). Depreciation and amortization in the first half of 2026 included impairment totaling €68 million (PY: €11 million).

Operating assets

Operating assets in the Architecture and Network Solutions business area decreased by €225 million versus end 2025 to €1,180 million as of June 30, 2026 (December 31, 2025: €1,406 million).

Working capital was down by €131 million to €405 million (December 31, 2025: €536 million). Inventories decreased by €2 million to €448 million (December 31, 2025: €450 million). Operating receivables fell by €93 million to €858 million as of the reporting date (December 31, 2025: €951 million). Operating liabilities were up by €36 million at €902 million (December 31, 2025: €866 million).

Non-current operating assets declined by €108 million to €1,312 million (December 31, 2025: €1,420 million). Goodwill increased by €1 million to €137 million (December 31, 2025: €136 million) due to currency effects. Property, plant, and equipment decreased by €29 million to €1,028 million (December 31, 2025: €1,058 million). Other intangible assets were down by €80 million to €81 million (December 31, 2025: €161 million), driven mainly by impairment totaling €68 million. Amortization of intangible assets from purchase price allocation (PPA) in the amount of €16 million (December 31, 2025: €31 million) reduced the value of intangible assets.

Currency effects increased the Architecture and Network Solutions business area's total operating assets by €21 million in the first half of 2026 (December 31, 2025: decreased by €47 million).

Capital expenditure (additions)

Additions in the Architecture and Network Solutions business area decreased by €20 million year on year to €46 million (PY: €66 million). The capital expenditure ratio was 1.9% (PY: 2.6%).

In addition to capital expenditure at German locations, the focus was on Romania, Mexico, and China. Significant additions related to the construction of new production facilities for control units for pneumatic seats, innovative access control systems, and zone control units for software-defined vehicles.

Employees

The number of employees in the Architecture and Network Solutions business area fell by 1,298 to 22,635 as of June 30, 2026 (December 31, 2025: 23,933), mainly as the result of structural adjustments in the development area.

Safety and Motion

- Sales down 9.6% to €3,381 million in the first half of the year
- Organic sales down 6.7%
- Adjusted EBIT margin fell 3.4 percentage points to 0.9%

Safety and Motion in € million	January 1 till June 30		Second Quarter	
	2026	2025	2026	2025
Sales	3,381	3,740	1,655	1,857
EBITDA	-117	252	-225	119
in % of sales	-3.5	6.7	-13.6	6.4
EBIT	-290	70	-311	27
in % of sales	-8.6	1.9	-18.8	1.5
Research and development expenses (net)	294	342	138	160
in % of sales	8.7	9.1	8.4	8.6
Depreciation and amortization ¹	173	183	87	92
thereof impairment ²	0	1	0	2
Capital expenditure ³	63	101	36	50
in % of sales	1.8	2.7	2.2	2.7
Operating assets as at June 30 ⁴	3,507	3,291		
Number of employees as at June 30 ^{4,5}	30,284	31,171		
Adjusted sales ⁶	3,381	3,690	1,655	1,831
Adjusted operating result (adjusted EBIT) ⁷	29	156	-32	78
in % of adjusted sales	0.9	4.2	-2.0	4.2

The supplementary information "Second quarter" was not subject to audit review.

1 Excluding impairment on financial investments.

2 Impairment includes unscheduled impairment losses as well as any required reversals of impairment losses.

3 Capital expenditure on property, plant, and equipment and software

4 Comparative figures as of December 31, 2025

5 Excluding trainees.

6 Before changes in the scope of consolidation.

7 Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Business and sales performance

Sales in the Safety and Motion business area decreased by 9.6% year on year to €3,381 million in the first half of 2026 (PY: €3,740 million). Before changes in the scope of consolidation and exchange-rate effects, sales declined by 6.7%. Sales were down mainly as a result of negative currency effects and lower production volumes.

Adjusted EBIT

Adjusted EBIT for the Safety and Motion business area decreased by €127 million or 81.5% year on year in the first half of 2026 to €29.0 million (PY: €156 million), corresponding to 0.9% of adjusted sales (PY: 4.2%). The reduction in earnings was primarily attributable to lower volumes and increased material costs.

EBIT

The Safety and Motion business area recorded a year-on-year decrease in EBIT of €360 million to €-290 million in the first half of 2026 (PY: €70 million). The return on sales dropped to -8.6% (PY: 1.9%). The result was exceptionally burdened by the out-of-court settlement regarding a warranty dispute and prolongation of a long-lasting customer relationship with a customer. This was exacerbated by adverse currency effects, declining sales volumes, and costs associated with the sale of production plants. Expenses related to restructuring measures and severance payments amounted to €56 million (PY: €40 million).

For the Safety and Motion business area, the negative impact of special effects in the first half of 2026 totaled €319 million (PY: €84 million). For further details, see our comments regarding special effects in the *Earnings Position* section.

Research and development

Research and development expenses (net) fell by €47 million or 13.9% year on year to €294 million (PY: €342 million), corresponding to 8.7% of sales (PY: 9.1%). The reduction in costs is attributable to both restructuring measures and improved efficiency.

Depreciation and amortization

Depreciation and amortization decreased by €10 million compared with the first half of 2025 to €173 million (PY: €183 million) and amounted to 5.1% of sales (PY: 4.9%). In the first half of 2026, this included impairment totaling €0 million (PY: €1 million).

Operating assets

Operating assets in the Safety and Motion business area increased by €216 million versus end 2025 to €3,507 million as of June 30, 2026 (December 31, 2025: €3,291 million).

Working capital was up by €133 million to €1,056 million (December 31, 2025: €922 million). Inventories increased by €51 million to €998 million (December 31, 2025: €947 million). Operating receivables rose by €57 million to €1,338 million as of the reporting date (December 31, 2025: €1,281 million). Operating liabilities declined by €25 million to €1,281 million (December 31, 2025: €1,306 million).

Non-current operating assets were down by €76 million to €3,013 million (December 31, 2025: €3,089 million). Goodwill remained unchanged compared to the previous year at €1,216 million (December 31, 2025: €1,216 million). At €1,648 million, property, plant, and equipment were €88 million below the previous year's level of €1,736 million. Other intangible assets were down by €3 million to €7 million (December 31, 2025: €10 million).

Currency effects increased the Safety and Motion business area's total operating assets by €65 million in the first half of 2026 (December 31, 2025: decreased by €84 million).

Capital expenditure (additions)

Additions in the Safety and Motion business area decreased by €39 million year on year to €63 million (PY: €101 million). The capital expenditure ratio was 1.8% (PY: 2.7%).

In addition to capital expenditures at German locations, the focus was on China, Slovakia, Hungary, Mexico, Romania, and the Czech Republic. Significant additions related to the construction of new production facilities for electronic braking systems and airbag control units.

Employees

The number of employees in the Safety and Motion business area fell by 887 to 30,284 as of June 30, 2026 (December 31, 2025: 31,171). This decrease was primarily attributable to the implementation of restructuring measures and adjustments to order volumes.

User Experience

- Sales down 6.3% to €1,441 million in the first half of the year
- Organic sales down 4.4%
- Adjusted EBIT margin increased 0.3 percentage points to 1.0%

User Experience in € million	January 1 till June 30		Second Quarter	
	2026	2025	2026	2025
Sales	1,441	1,538	719	786
EBITDA	89	82	43	92
in % of sales	6.2	5.4	6.0	11.7
EBIT	-14	-17	-14	42
in % of sales	-1.0	-1.1	-1.9	5.4
Research and development expenses (net)	110	125	58	52
in % of sales	7.6	8.2	8.0	6.6
Depreciation and amortization ¹	103	99	57	50
thereof impairment ²	17	2	14	1
Capital expenditure ³	48	100	19	55
in % of sales	3.3	6.5	2.6	7.0
Operating assets as at June 30 ⁴	1,151	1,182		
Number of employees as at June 30 ^{4,5}	10,271	10,502		
Adjusted sales ⁶	1,441	1,538	719	786
Adjusted operating result (adjusted EBIT) ⁷	14	11	8	42
in % of adjusted sales	1.0	0.7	1.1	5.4

The supplementary information "Second quarter" was not subject to audit review.

¹ Excluding impairment on financial investments.

² Impairment includes unscheduled impairment losses as well as any required reversals of impairment losses.

³ Capital expenditure on property, plant, and equipment and software

⁴ Comparative figures as of December 31, 2025

⁵ Excluding trainees.

⁶ Before changes in the scope of consolidation.

⁷ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Business and sales performance

In the first half of 2026, sales in the User Experience business area fell by 6.3% year on year to €1,441 million (PY: €1,538 million). Adjusted for changes in the scope of consolidation and exchange rates, this represents a decline of 4.4%.

Sales performance was impacted overall by portfolio-related one-time effects, currency translation effects, and the continued challenging market environment. Regional shifts in demand and sustained competitive pressure, particularly from Asia, depressed demand in some core markets despite stable business development for individual platforms. Customer product transformation continued to shift toward more display solutions.

Adjusted EBIT

Adjusted EBIT of the User Experience business area increased by €3 million or 30.7% year on year to €14 million in the first half of 2026 (PY: €11 million), corresponding to a margin of 1.0% of adjusted sales (PY: 0.7%). The negative margin effects of the decline in sales were more than offset by consistent cost management and improvements in operational efficiency.

EBIT

The User Experience business area recorded a year-on-year increase in EBIT of €3 million to -14 million in the first half of 2026 (PY: €-17 million). The return on sales improved to -1.0% (PY: -1.1%). Production costs in the first half of 2026 were down year-on-year to €-1,293 million (PY: €-1,378 million). This was mainly due to consistent implementation of structural measures in the business area, reductions in material prices, and cost-cutting measures at plants and in development. EBIT for the reporting year was impacted by expenses related to restructuring measures and severance payments amounting to €11 million (PY: €25 million).

For the User Experience business area, the negative impact of special effects in the first half of 2026 totaled €28 million (PY: €27 million). For further details, see our comments regarding special effects in the *Earnings Position* section.

Research and development

Research and development expenses (net) fell by €16 million or 12.5% year on year to €110 million (PY: €125 million), corresponding to 7.6% of sales (PY: 8.2%).

Depreciation and amortization

Depreciation and amortization rose by €4 million compared with the first half of 2025 to €103 million (PY: €99 million) and amounted to 7.2% of sales (PY: 6.4%). In the first half of 2026, this included impairment totaling €17 million (PY: €2 million).

Operating assets

Operating assets in the User Experience business area declined by €30 million versus end-2025 to €1,151 million as of 30.06.June 30, 2026 (December 31, 2025: €1,182 million).

Working capital was down by €41 million at €227 million (December 31, 2025: €267 million). Inventories decreased by €59 million to €375 million (December 31, 2025: €434 million). Operating receivables fell by €18 million to €439 million as of the reporting date (December 31, 2025: €457 million). Operating liabilities declined by €36 million to €587 million (December 31, 2025: €623 million).

Non-current operating assets amounted to €1,109 million (December 31, 2025: €1,209 million), down by €100 million compared with the end of last year. At €998 million, property, plant, and equipment were €76 million below the previous year's level of €1,075 million. Other intangible assets were down by €9 million to €42 million (December 31, 2025: €51 million).

Currency effects increased the User Experience business area's total operating assets by €4 million in the reporting year (December 31, 2025: decreased by €16 million).

Capital expenditure (additions)

Additions in the User Experience business area decreased by €52 million year on year to €48 million (PY: €100 million). The capital expenditure ratio was 3.3% (PY: 6.5%).

Capital expenditure was primarily incurred in Serbia, South Korea, China, and Mexico. Significant additions related to the construction of new production facilities for innovative display solutions and the establishment and expansion of the production site in Novi Sad, Serbia.

Employees

The number of employees in the User Experience business area fell by 231 to 10,271 as of June 30, 2026 (December 31, 2025: 10,502). This was primarily attributable to adjustments to production volumes and the implementation of structural changes.

Report on Risks and Opportunities

AUMOVIO operates in a persistently challenging and dynamic global environment characterized by macroeconomic uncertainties, geopolitical tensions, and trade restrictions.

The risk of rising prices for raw materials, electronic components, and logistics services described in the 2025 Annual Report partially materialized over the course of the year and had a negative impact on earnings in the first half of 2026. The resulting effects have been factored into both the reported results for the first half of 2026 as well as the current financial planning. Ongoing uncertainties associated with the still-volatile market environment could have adverse effects on earnings and cash flow, with a potentially very low impact.

The legal dispute with the BMW Group described in the 2025 Annual Report, relating to warranty claims arising from the delivery of the integrated brake system for the MKC2 model, was settled on July 30, 2026. As of the date of this report, this specific matter no longer poses any significant risks.

In addition to the risks presented in the 2025 Annual Report, significant new or materially changed risk matters arose during the first half of 2026, which are described below.

AUMOVIO could be liable for damages due to intellectual property infringements or be forced to acquire licenses in order to continue using third-party technologies. Among other products, AUMOVIO supplies telecommunications modules that transmit vehicle data, enable voice and internet functions, and are compatible with cellular or Wi-Fi standards. In this regard, there is a risk that AUMOVIO will depend on licenses and subject to the terms under which customers obtain licenses to use (standard-essential) patents (e.g., 3G, 4G, 5G, Wi-Fi 5), particularly because AUMOVIO has in some cases been denied the ability to obtain its own licenses. In the second quarter of 2026, a customer threatened to initiate legal proceedings. AUMOVIO has established provisions to cover potential claims for damages. In accordance with IAS 37.92 and DRS 20.154, no further disclosures are made so as not to adversely affect AUMOVIO's interests.

AUMOVIO is involved in a legal dispute in the United States. The legal dispute is divided into three individual cases, each of which is at a different stage of the legal process and none of which has been finally adjudicated. In one of the cases, a first-instance, non-final jury award of damages in the three-digit million range was rendered in July 2026, while a judicial ruling remains pending. AUMOVIO continues to defend its legal position against the asserted claims in all three cases and intends to pursue all available procedural and legal remedies, including potential appeals. A provision has been recognized for the risks arising from the legal dispute, representing management's best estimate based on the information currently available. There is a risk that AUMOVIO could be required to pay damages in excess of the amount provided. AUMOVIO considers its insurance coverage with respect to these proceedings to be adequate. Further disclosure is omitted in accordance with IAS 37.92 and DRS 20.154, as additional information could prejudice AUMOVIO's position in the ongoing proceedings.

Further information on the material risks and opportunities and their management can be found in the information provided in the 2025 Annual Report.

Based on the risk assessments carried out in the reporting period and taking into account the risk-bearing capacity, no risks arose that individually or collectively could pose a threat to the AUMOVIO Group as a going concern, either as of the reporting date or at the time this report was prepared.

Report on Expected Developments

Economic outlook

In its June 2026 Economic Outlook, the Organisation for Economic Co-operation and Development (OECD) forecasts that global economic development will be significantly influenced by the future course of the conflict in the Middle East. Geopolitical tensions have increased uncertainty about global growth prospects and are unsettling the economic environment, especially through their impact on the energy and raw material markets.

In a time-limited scenario, the OECD assumes that the situation in the Middle East is now gradually stabilizing, and that energy production and trading activities in the Gulf States will progressively normalize from mid-2026 onward. At the same time, it is expected that existing disruptions along supply chains will gradually ease. Based on these assumptions, the global economy is forecast to grow by 2.8% in 2026, before momentum picks back up to 3.1% in 2027. For Germany, the OECD projects growth of 0.7% in 2026 and 1.1% in 2027. For the USA, it forecasts growth of 2.0% and 1.8% in 2026 and 2027, respectively, and for China, growth of 4.5% and 4.3% in the same periods.

In addition, the OECD considers a scenario involving continuing disruptions to energy production and energy exports in the Gulf States extending well into 2027. In this case, persistently high energy prices, increasing risks of supply bottlenecks, and more restrictive financing conditions could weigh more heavily on global economic activity. The OECD predicts that this would weaken economic growth worldwide to 2.1% in 2026 and 1.8% in 2027.

Overall, the forecast for global economic development remains subject to major geopolitical uncertainties. Actual developments will depend to a large degree on the evolving situation in the Middle East and its impact on energy supply, commodity markets, and international trade flows as the year progresses.

Outlook for production of passenger cars and light commercial vehicles (< 6 metric tons)

In its current forecast, Mobility Global (formerly S&P Global Mobility) expects a slight year-on-year decline of 2.1% in global production of passenger cars and light commercial vehicles under 6 metric tons in 2026, totaling around 91.1 million units. This represents a downward revision of expectations compared with the April 2026 forecast of about 91.4 million units, primarily due to the persistently challenging geopolitical environment.

Mobility Global forecasts that the European market – an important market for AUMOVIO – will achieve a production volume of around 16.3 million units, down by 1.0% on the previous year's level. Within Europe, the key single market of Germany likewise remained sluggish. For 2026, a volume of approximately 4.0 million units is expected, representing a year-on-year decline of 3.8%. North America paints a comparable picture to Europe, with a projected volume of around 15.0 million units in 2026, down by 1.3% from the previous year. Developments in China are expected to be even more pronounced, where the market is forecast to see a volume of around 31.3 million units in 2026 – a decline of 4.6% versus the previous year. This development is mainly due to lower consumer demand after the Chinese government significantly scaled back its subsidy policy.

Following a muted forecast for 2026, Mobility Global expects the market conditions to improve in 2027 with a production volume of about 91.8 million units, which would represent growth of around 0.7% compared with 2026.

Outlook for production of medium and heavy commercial vehicles (> 6 metric tons)

In the medium and heavy commercial vehicles segment over 6 metric tons, Mobility Global's current forecast expects global production in 2026 to decline slightly by 2.0% year on year to around 3.5 million units. This represents a downward revision versus the February 2026 forecast, which still assumed a production volume of about 3.6 million units. Expectations continue to be tempered by geopolitical tensions and ongoing economic uncertainties affecting the market environment.

At the regional level, the picture is mixed. While production in Europe as a whole is expected to remain largely stable year on year with growth of 0.5%, Germany is forecast to see a moderate rise of 4.3%. North America is also likely to record positive growth, with production projected to increase by 7.0%. By contrast, production figures in China are expected to decline by 8.3%.

It is predicted that the market will trend slightly upward in 2027, with global production volumes rising to around 3.6 million units in 2026, representing growth of around 3.6% compared with 2026.

Outlook for fiscal 2026

Based on the results for the first half of 2026, an updated assessment of market developments, and the accounting effects of the settlement reached with BMW AG in July 2026, AUMOVIO is refining its outlook for adjusted consolidated sales and normalized free cash flow for fiscal 2026. The outlook for the adjusted EBIT margin has been adjusted to reflect these developments.

The settlement reached with BMW AG to amicably resolve a warranty-related legal dispute and to reaffirm the long-standing business relationship resulted in a total earnings impact of €302 million. The legal dispute relating to warranty claims for a braking system, which was described in the 2025 Annual Report under provisions and contingent liabilities, was fully and finally resolved through a settlement in July 2026.

The accounting effects of the settlement adversely affected the financial results for the second quarter of 2026. In accordance with the definitions of adjusted key figures applicable to the company, a portion of the expense resulting from the settlement is recognized as an extraordinary item when calculating the adjusted performance indicators.

Adjusted consolidated sales

For fiscal 2026, AUMOVIO now expects adjusted consolidated sales in the range of €17.0-17.5 billion. The previous outlook was €17.0-18.5 billion.

The refined sales outlook reflects the lower expectation for global production of passenger cars and light commercial vehicles under 6 metric tons published by Mobility Global since the original outlook, the business performance in the first half of 2026, as well as the effects of the settlement reached in July 2026 to amicably resolve a legal dispute with BMW AG.

The following assumptions underlying the original outlook remain unchanged. These include, in particular, the expected negative currency effects, the termination of projects with insufficient profitability, and partially delayed project launches. The sales outlook continues to be based on the exchange rates as of December 31, 2025. The main sales-related currencies are the U.S. dollar, the Japanese yen, the Korean won, and the Chinese renminbi.

Adjusted EBIT margin

For fiscal 2026, AUMOVIO now expects an adjusted EBIT margin of 3.0-4.0%. The previous outlook was 3.5-5.0%.

The revised outlook for the adjusted EBIT margin reflects the impact of the settlement reached in July 2026 to amicably resolve a legal dispute with BMW AG, which resulted in a charge of €102 million, as well as the results for the first half of 2026 and a revised assessment regarding higher raw material and input costs and increased prices for memory components. From today's perspective, these cost increases are expected to result in pressures in the low to mid three-digit million euro range before customer compensation. AUMOVIO is addressing these pressures through measures including adjusted contract structures, compensation agreements with OEM customers, and optimized design-to-cost approaches.

All other assumptions underlying the original outlook remain largely unchanged. These include, in particular, the expected benefits from ongoing cost-cutting measures, including cost reductions in research and development as well as a more efficient production footprint.

Normalized free cash flow

For fiscal 2026, AUMOVIO now expects normalized free cash flow in the range of €500-700 million. The previous outlook was €500-800 million.

The refined outlook for normalized free cash flow primarily reflects the impact of the settlement reached with BMW AG in July 2026, amounting to €150 million, to the extent that it is reflected in this performance indicator, as well as the results for the first half of 2026 and the updated assessment of market developments. Similar to adjusted EBIT, a portion of the cash-effective expense resulting from the settlement can be recognized as an extraordinary item in the calculation of normalized free cash flow.

All other assumptions underlying the original outlook remain largely unchanged. Headwinds continue to arise from higher raw material and input costs, increased costs for memory components, and measures to mitigate risks associated with potential supply chain disruptions. A positive contribution is expected from the continued focus on value-enhancing capital expenditure.

The expected normalized free cash flow also excludes any tax payments related to tax liabilities from prior periods.

Developments in the business areas

The outlook for the Architecture and Network Solutions business area remains unchanged compared with the previous outlook.

The outlooks for Autonomous and Commercial Mobility and User Experience have been adjusted based on the results for the first half of 2026 and the updated assessment of market developments. The adjustment to the outlook for Safety and Motion also reflects the effects of the settlement reached with BMW AG in July 2026.

Autonomous and Commercial Mobility (ACM)

For Autonomous and Commercial Mobility, AUMOVIO now expects adjusted sales to decline significantly year-on-year (PY: €3,051 million). The previous outlook had assumed a moderate decline in adjusted sales.

The previous outlook was primarily based on negative currency effects, lower volumes in the ADAS segment, and weakness in the U.S. commercial vehicle market. These assumptions remain valid. The revised assessment also reflects the business performance in the first half of 2026 and the updated view of market developments.

For the adjusted EBIT margin, AUMOVIO continues to expect stable year-on-year performance (PY: -1.3%). This assessment remains unchanged from the previous outlook and, despite lower sales, continues to be supported by additional cost-cutting measures as part of the transformation of research and development activities, as well as strict cost management in production, sales, and administration.

Safety and Motion (SAM)

For Safety and Motion, AUMOVIO continues to expect a moderate decline in adjusted sales compared with the previous year (PY: €7,303 million). This assessment is unchanged from the previous outlook.

The expected decline in sales is primarily attributable to negative currency effects and a challenging market environment. In addition, the sales outlook reflects the negative impact of the settlement reached with BMW AG in July 2026 on sales.

For the adjusted EBIT margin, AUMOVIO now expects a slight year-on-year decline. The previous outlook had assumed a moderate improvement.

The revised margin outlook primarily reflects the impact of the settlement reached in July 2026 with BMW AG to resolve a legal dispute related to a past warranty claim, resulting in a charge of €102 million.

Additional cost-cutting measures in production, sales, administration, and research and development are mitigating the pressures arising from the market environment.

User Experience (UX)

For User Experience, AUMOVIO continues to expect a currency-related moderate decline in adjusted sales compared with the previous year (PY: €2,993 million). Sales performance is still expected to be primarily affected by negative currency effects and an updated assessment of the market environment.

For the adjusted EBIT margin, AUMOVIO now expects a slight improvement compared with the previous year (PY: 0.4%). The previous outlook had assumed a moderate improvement.

The revised assessment reflects the business performance in the first half of 2026 as well as the updated view of market developments. As before, expectations for earnings performance are based on structural measures within the business area, reductions in material costs, and further improvements in operational efficiency.

Interim consolidated financial statements

Interim consolidated statement of income

€ million	January 1 till June 30		Second Quarter	
	2026	2025	2026	2025
Sales	8,649	9,545	4,244	4,740
Cost of sales	-7,091	-7,804	-3,528	-3,852
Gross margin on sales	1,558	1,741	716	888
Research and development expenses	-1,600	-1,713	-768	-785
Selling and logistics expenses	-315	-304	-161	-144
Administrative expenses	-200	-207	-93	-94
Other income	535	591	291	316
Other expenses	-441	-257	-371	-181
Income from equity-accounted investees	-6	5	-4	4
EBIT	-469	-144	-390	4
Interest income	21	33	11	14
Interest expense	-54	-76	-28	-39
Effects from currency translation	-71	92	-14	60
Effects from changes in the fair value of derivative instruments, and other valuation effects	5	0	-6	-0
Financial result	-99	48	-37	35
Earnings before tax	-569	-95	-426	39
Income tax expense	-25	-117	-5	-43
Net income	-593	-212	-432	-4
Non-controlling interests	-3	-20	-8	-11
Net income attributable to the shareholders of the parent	-597	-232	-440	-15
Basic earnings per share in € ¹	-5.96	-2.32	-4.40	-0.15
Diluted earnings per share in € ¹	-5.96	-2.32	-4.40	-0.15

The supplementary information "Second quarter" was not subject to audit review.

1 Earnings per share have been adjusted in accordance with IAS 33, Earnings per Share, due to the increase in the number of common shares issued as a result of the spin-off that took place in September 2025.

Interim consolidated statement of comprehensive income

€ million	January 1 till June 30		Second Quarter	
	2026	2025	2026	2025
Net income	-593	-212	-432	-4
Items that will not be reclassified to profit or loss				
Remeasurement of defined benefit plans ¹	67	151	2	-15
Fair value adjustments ¹	67	151	2	-15
Other investments	-6	2	-9	3
Fair value adjustments ¹	-5	2	-8	1
Investment in equity-accounted investees ²	-1	0	-1	2
Tax on other comprehensive income	-19	-39	-1	8
Items that may be reclassified subsequently to profit or loss				
Currency translation ¹	198	-455	85	-301
Effects from currency translation ¹	198	-455	85	-301
Reclassification adjustments to profit or loss	-	0	-	-
Other comprehensive income	239	-342	78	-305
Comprehensive income	-354	-554	-354	-309
Attributable to non-controlling interests	-7	-8	-9	-0
Attributable to the shareholders of the parent	-361	-561	-363	-310

The supplementary information "Second quarter" was not subject to audit review.

1 Including non-controlling interests.

2 Including taxes.

Consolidated statement of financial position

Assets

€ million	Jun. 30, 2026	Dec. 31, 2025
Goodwill	2,094	2,089
Other intangible assets	218	323
Property, plant and equipment	4,570	4,788
Investment property	2	2
Investments in equity-accounted investees	173	197
Other investments	85	80
Deferred tax assets	1,416	1,319
Defined benefit assets	68	64
Long-term derivative instruments and interest-bearing investments	0	0
Long-term other financial assets	191	204
Long-term other assets	28	24
Non-current assets	8,846	9,090
Inventories	2,317	2,309
Trade accounts receivable	3,181	3,153
Short-term contract assets	39	90
Short-term other financial assets	60	96
Short-term other assets	550	555
Income tax receivables	163	132
Short-term derivative instruments and interest-bearing investments	5	11
Cash and cash equivalents	1,551	1,719
Assets held for sale	67	0
Current assets	7,934	8,065
Total assets	16,779	17,155

Equity and liabilities

€ million	Jun. 30, 2026	Dec. 31, 2025
Subscribed capital	250	250
Capital reserves	9,676	9,677
Retained earnings ¹	-638	90
Other comprehensive income	-571	-938
Equity attributable to the shareholders of the parent	8,716	9,079
Non-controlling interests	165	165
Total equity	8,881	9,244
Long-term employee benefits	1,223	1,281
Deferred tax liabilities	48	66
Long-term provisions for other risks and obligations	324	307
Long-term indebtedness	219	241
Long-term other financial liabilities	2	2
Long-term contract liabilities	65	51
Long-term other liabilities	6	11
Non-current liabilities	1,888	1,959
Short-term employee benefits	569	703
Trade accounts payable	3,275	3,325
Short-term contract liabilities	132	155
Income tax payables	130	138
Short-term provisions for other risks and obligations	628	735
Short-term indebtedness	92	100
Short-term other financial liabilities	759	407
Short-term other liabilities	395	390
Liabilities held for sale	30	-
Current liabilities	6,010	5,952
Total equity and liabilities	16,779	17,155

Interim consolidated statement of cash flows

	January 1 till June 30	
€ million	2026	2025
Net income	-593	-212
Income tax expense	25	117
Financial result	99	-48
EBIT	-469	-144
Interest paid	-26	-85
Interest received	21	34
Income tax paid	-143	-176
Dividends received	1	47
Depreciation, amortization, impairment and reversal of impairment losses	558	522
Income from equity-accounted investees and other investments, incl. impairment and reversal of impairment losses	6	-5
Gains/losses from the disposal of assets, companies and business operations	-2	10
Changes in		
inventories	21	62
trade accounts receivable	59	-19
trade accounts payable	-105	-41
employee benefits and other provisions	-162	-28
other assets and liabilities as well as other non-cash effects	246	-68
Cash flow arising from operating activities	4	110
Disposal of property, plant and equipment, and intangible assets	13	16
Capital expenditure on property, plant and equipment, and software	-193	-301
Capital expenditure on intangible assets from development projects and miscellaneous	-0	-2
Acquisition of companies and business operations	-9	-12
Disposal of companies and business operations	12	1
Cash inflow from interest-bearing investments	7	1,823
Cash flow arising from investing activities	-170	1,525
Cash flow before financing activities (free cash flow)	-166	1,636
Contribution from equity transactions	22	0
Change in other indebtedness	14	-877
Repayment of lease liabilities	-47	-51
Cash flow from profit and loss transfer agreements	-	-273
Dividends paid to and cash changes from equity transactions with non-controlling interests	-	-48
Other cash changes	0	-2
Cash flow arising from financing activities	-11	-1,251
Change in cash and cash equivalents	-177	385
Cash and cash equivalents at the beginning of the reporting period	1,719	1,394
Effect of exchange-rate changes on cash and cash equivalents	22	-91
Classification of Cash and Cash Equivalents Held for Sale	-12	-
Cash and cash equivalents at the end of the reporting period	1,551	1,688

Interim consolidated statement of changes in equity

€ million	Subscribed capital	Capital reserves	Retained earnings ²	Successive purchases	Difference from			Total	Non-controlling interests	Total
					remeasure- ment of de- fined benefit plans	currency translation	financial in- struments			
As at January 1, 2025	1	7,598	1,888	-131	-418	-233	11	8,717	204	8,921
Net income	-	-	-232	-	-	-	-	-232	20	-212
Other comprehensive income	-	-	-	-	112	-443	2	-330	-12	-342
Net profit for the period	-	-	-232	-	112	-443	2	-561	8	-554
Capital increase	-	1	0	-	-	-	-	1	-0	1
Dividends paid/resolved	-	-	-	-	-	-	-	-	-43	-43
Other changes ¹	-	-	2	-	-	-	-	2	-0	2
As at June 30, 2025	1	7,599	1,658	-131	-306	-675	13	8,158	168	8,326
										-
As at January 1, 2026	250	9,677	90	-131	-193	-627	13	9,079	165	9,244
Net income	-	-	-597	-	-	-	-	-597	3	-593
Other comprehensive income	-	-	-	-	48	194	-6	236	4	239
Net profit for the period	-	-	-597	-	48	194	-6	-361	7	-354
Withdrawal	-	-3	-	-	-	-	-	-3	-	-3
Share-based payments	-	2	-	-	-	-	-	2	-	2
Dividends paid/resolved	-	-	-	-	-	-	-	-	-8	-8
Other changes	-	-	-131	131	-	-	-	-	-	-
As at June 30, 2026	250	9,676	-638	-	-145	-434	7	8,716	165	8,881

¹ Effects from adjustments for changes in tax groups.

² Figures adjusted as of January 1, 2025, and June 30, 2025; please refer to Note 24, Equity, in the 2025 annual report.

Explanatory Notes on the Interim Consolidated Financial Statements

Segment reporting

Segment reporting, January 1 to June 30, 2026

€ million	Autonomous and Commercial Mobility	Architecture and Network Solutions	Safety and Motion	User Experience	Other/Hold- ing/Consolidation	Group
External sales	1,411	2,398	3,368	1,432	39	8,649
Intercompany sales	5	18	13	8	-44	-
Sales (total)	1,416	2,416	3,381	1,441	-5	8,649
Cost of sales ¹	-1,016	-1,828	-2,958	-1,293	4	-7,091
Research and development expenses (net)	401	430	294	110	-3	1,232
EBIT (segment result)	-115	-30	-290	-14	-20	-469
in % of sales	-8.1	-1.2	-8.6	-1.0		-5.4
thereof income from equity-accounted investees	-17	7	5	-	-0	-6
Depreciation and amortization ¹	-90	-187	-173	-103	-5	-558
thereof impairment ²	-6	-68	-0	-17	-0	-92
Capital expenditure ³	70	46	63	48	4	231
in % of sales	4.9	1.9	1.8	3.3		2.7
Significant non-cash expenses/income	-15	-51	-84	-17	-1	-168
Segment assets	2,759	2,741	5,523	1,976	180	13,179
thereof investments in equity-accounted investees	11	35	126	-	-	173
Segment liabilities	870	1,560	2,016	824	97	5,368
Operating assets as at 30.06.	1,889	1,180	3,507	1,151	83	7,811
Number of employees as at 30.06. ⁴	13,067	22,635	30,284	10,271	1,553	77,810
Adjusted sales ⁵	1,416	2,416	3,381	1,441	-5	8,649
Adjusted operating result (adjusted EBIT) ⁶	-14	142	29	14	-15	157
in % of adjusted sales	-1.0	5.9	0.9	1.0		1.8

1 Excluding impairment on financial investments.

2 Impairment also includes necessary reversals of impairment losses.

3 Capital expenditure on property, plant, and equipment and software.

4 Excluding trainees.

5 Before changes in the scope of consolidation.

6 Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Segment reporting, January 1 to June 30, 2025

€ million	Autonomous and Commercial Mobility	Architecture and Network Solutions	Safety and Motion	User Experience	Other/Hold- ing/Consolidation	Group
External sales	1,616	2,551	3,736	1,531	110	9,545
Intercompany sales	6	23	4	7	-40	-
Sales (total)	1,623	2,574	3,740	1,538	70	9,545
Cost of sales ¹	-1,159	-2,065	-3,137	-1,378	-65	-7,804
Research and development expenses (net)	375	413	342	125	26	1,281
EBIT (segment result)	-24	-57	70	-17	-115	-144
in % of sales	-1.5	-2.2	1.9	-1.1		-1.5
thereof income from equity-accounted investees	-8	7	7	-	-0	5
Depreciation and amortization ¹	-92	-140	-183	-99	-8	-522
thereof impairment ²	-1	-11	-1	-2	-0	-16
Capital expenditure ³	75	66	101	100	3	346
in % of sales	4.6	2.6	2.7	6.5		3.6
Internally generated intangible assets	-	-	-	2	-	2
Significant non-cash expenses/income	-20	-37	-46	-24	-2	-130
Segment assets	2,643	2,986	5,476	2,141	276	13,522
thereof investments in equity-accounted investees	29	41	115	-	12	197
Segment liabilities	830	1,581	2,185	959	164	5,718
Operating assets as at 31.12.2025	1,814	1,406	3,291	1,182	112	7,804
Number of employees as at 31.12.2025 ⁴	14,197	23,933	31,171	10,502	1,949	81,752
Adjusted sales ⁵	1,621	2,574	3,690	1,538	70	9,493
Adjusted operating result (adjusted EBIT) ⁶	-2	102	156	11	-7	260
in % of adjusted sales	-0.1	4.0	4.2	0.7		2.7

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant, and equipment and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Reconciliation of sales to adjusted sales and of EBITDA to adjusted EBIT, January 1 to June 30, 2026

€ million	Autonomous and Commercial Mobility	Architecture and Network Solutions	Safety and Motion	User Experience	Other/Hold- ing/Consolidation	Group
Sales	1,416	2,416	3,381	1,441	-5	8,649
Changes in the scope of consolidation ¹	-	-	-	-	-	-
Adjusted sales	1,416	2,416	3,381	1,441	-5	8,649
EBITDA	-25	157	-117	89	-15	89
Depreciation and amortization ²	90	187	173	103	5	558
EBIT	-115	-30	-290	-14	-20	-469
Amortization of intangible assets from purchase price allocation (PPA)	2	16	0	-	-	18
Changes in the scope of consolidation ¹	-	-	-	-	-	-
Special effects	-	-	-	-	-	-
Impairment on goodwill	-	-	-	-	-	-
Impairment ³	6	68	0	16	-	91
Restructuring ⁴	87	39	46	6	-2	175
Restructuring-related expenses	0	3	1	3	1	8
Termination payments	5	8	9	3	1	26
Gains and losses from disposal of companies and business operations	-	-	63	-	-	63
Expenses for the spin-off from Continental	-	-	-	-	5	5
Other	-	38	200	-	-	238
Adjusted operating result (adjusted EBIT)	-14	142	29	14	-15	157

¹ Changes in the scope of consolidation include additions and disposals as part of share and asset deals. Adjustments are made for additions in the reporting year and for disposals in the comparative period of the prior year.

² Excluding impairment on financial investments.

³ Impairment also includes necessary reversals of impairment losses. Does not include impairment arising from restructuring, or impairment on financial assets and goodwill.

⁴ Includes restructuring-related impairment losses totaling €1 million (UX: €1 million).

Reconciliation of sales to adjusted sales and of EBITDA to adjusted EBIT, January 1 to June 30, 2025

€ million	Autonomous and Commercial Mobility	Architecture and Network Solutions	Safety and Motion	User Experience	Other/Holding/Con- solidation	Group
Sales	1,623	2,574	3,740	1,538	70	9,545
Changes in the scope of consolidation ¹	-2	-	-50	-	-	-52
Adjusted sales	1,621	2,574	3,690	1,538	70	9,493
EBITDA	68	82	252	82	-107	378
Depreciation and amortization ²	92	140	183	99	8	522
EBIT	-24	-57	70	-17	-115	-144
Amortization of intangible assets from purchase price allocation (PPA)	2	15	0	-	-	18
Changes in the scope of consolidation ¹	-1	-	2	-	0	2
Special effects						
Impairment on goodwill	-	-	-	-	-	-
Impairment ³	1	0	-1	2	0	3
Restructuring ⁴	6	132	30	19	35	223
Restructuring-related expenses	0	6	2	1	0	9
Termination payments	9	5	8	4	1	28
Gains and losses from disposal of com- panies and business operations	5	1	32	-	14	52
Expenses for the spin-off from Continen- tal	-	-	13	-	57	70
Other	-	-	-	0	-	0
Adjusted operating result (adjusted EBIT)	-2	102	156	11	-7	260

¹ Changes in the scope of consolidation include additions and disposals as part of share and asset deals. Adjustments are made for additions in the reporting year and for disposals in the comparative period of the prior year.

² Excluding impairment on financial investments.

³ Impairment also includes necessary reversals of impairment losses. Does not include impairment arising from restructuring, or impairment on financial assets and goodwill.

⁴ Includes restructuring-related impairment losses totaling €13 million (ANS €11 million; SAM €2 million).

Reconciliation of EBIT to net income

	January 1 till June 30	
€ million	2026	2025
Autonomous and Commercial Mobility	-115	-24
Architecture and Network Solutions	-30	-57
Safety and Motion	-290	70
User Experience	-14	-17
Other/Holding/Consolidation	-20	-115
EBIT	-469	-144
Financial result	-99	48
Earnings before tax	-569	-95
Income tax expense	-25	-117
Net income	-593	-212
Non-controlling interests	-3	-20
Net income attributable to the shareholders of the parent	-597	-232

Segment reporting by region

€ million	Germany	Europe excluding Germany	North America	Asia-Pacific	Other countries	Group
External sales 30.06.2026	1,993	2,615	1,635	2,225	181	8,649
External sales 30.06.2025	2,253	2,796	1,904	2,412	181	9,545
Capital expenditure 30.06.2026¹	53	96	37	43	2	231
Capital expenditure 30.06.2025 ¹	59	143	66	74	5	346
Segment assets as at 30.06.2026	3,987	3,831	2,180	2,998	184	13,179
Segment assets as at 31.12.2025	4,115	3,886	2,113	3,256	152	13,522
Number of employees as at 30.06.2026²	15,243	26,566	12,581	21,782	1,638	77,810
thereof direct employees ²	3,038	10,660	7,881	7,776	1,079	30,434
thereof indirect employees ²	12,205	15,906	4,700	14,006	559	47,376
Number of employees as at 31.12.2025²	16,590	27,175	13,533	22,832	1,622	81,752
thereof direct employees ²	3,444	10,426	8,489	7,865	1,058	31,282
thereof indirect employees ²	13,146	16,749	5,044	14,967	564	50,470

¹ Capital expenditure on property, plant, and equipment and software

² Excluding trainees.

Reconciliation to operating assets as of June 30, 2026

€ million	Autonomous and Commercial Mobility	Architecture and Network Solutions	Safety and Motion	User Experience	Other/Hold- ing/Consolidation	Group
Total assets	2,769	2,750	5,588	2,004	3,670	16,779
Cash and cash equivalents	-	-	-	-	1,551	1,551
Short- and long-term derivative instruments, interest-bearing investments	-	-	-	-	5	5
Other financial assets	5	2	14	23	3	46
Less financial assets	5	2	14	23	1,560	1,603
Less other non-operating assets	5	7	51	4	351	418
Deferred tax assets	-	-	-	-	1,416	1,416
Income tax receivables	-	-	-	-	163	163
Less income tax assets	-	-	-	-	1,579	1,579
Segment assets	2,759	2,741	5,523	1,976	180	13,179
Total liabilities and provisions	1,131	2,121	2,392	990	1,264	7,898
Short- and long-term indebtedness	-	-	-	-	311	311
Other financial liabilities	-	-	-	-	406	406
Less financial liabilities	-	-	-	-	717	717
Deferred tax liabilities	-	-	-	-	48	48
Income tax payables	-	-	-	-	130	130
Less income tax liabilities	-	-	-	-	178	178
Less other non-operating liabilities	261	561	376	166	271	1,635
Segment liabilities	870	1,560	2,016	824	97	5,368
Operating assets	1,889	1,180	3,507	1,151	83	7,811

Reconciliation to operating assets as of December 31, 2025

€ million	Autonomous and Commercial Mobility	Architecture and Network Solutions	Safety and Motion	User Experience	Other/Hold- ing/Consolidation	Group
Total assets	2,653	2,999	5,540	2,154	3,809	17,155
Cash and cash equivalents	-	-	-	-	1,719	1,719
Short- and long-term derivative instruments, interest-bearing investments	-	-	-	-	11	11
Other financial assets	5	5	16	10	2	38
Less financial assets	5	5	16	10	1,732	1,768
Less other non-operating assets	4	7	48	3	350	414
Deferred tax assets	-	-	-	-	1,319	1,319
Income tax receivables	-	-	-	-	132	132
Less income tax assets	-	-	-	-	1,451	1,451
Segment assets	2,643	2,986	5,476	2,141	276	13,522
Total liabilities and provisions	1,095	2,054	2,510	1,209	1,044	7,911
Short- and long-term indebtedness	-	-	-	-	341	341
Other financial liabilities	-	-	-	-	0	0
Less financial liabilities	-	-	-	-	341	341
Deferred tax liabilities	-	-	-	-	66	66
Income tax payables	-	-	-	-	138	138
Less income tax liabilities	-	-	-	-	205	205
Less other non-operating liabilities	265	473	325	250	335	1,647
Segment liabilities	830	1,581	2,185	959	164	5,718
Operating assets	1,814	1,406	3,291	1,182	112	7,804

Accounting principles

The interim financial statements were prepared in accordance with IAS 34 Interim Financial Reporting, in condensed form. The IFRS® Accounting Standards (IFRS) applicable as of the balance sheet date and recognized by the European Union were used as a basis for preparing the interim financial statements. They comprise the International Accounting Standards (IAS), the interpretations of the International Financial Reporting Standards Interpretations Committee (IFRS IC) or its predecessor International Financial Reporting Interpretations Committee (IFRIC), and the former Standing Interpretations Committee (SIC). The interim financial statements generally apply the same accounting and valuation methods that were used for the 2025 consolidated financial statements. These methods are explained in detail in the 2025 annual report. In addition, the IFRS amendments and new regulations effective as of June 30, 2026, were applied in the interim financial statements. The 2025 annual report contains a detailed description of these mandatory IFRS amendments and new regulations.

The IFRS amendments and new regulations that must be applied as mandatory effective June 30, 2026, have no material impact on the reporting of the AUMOVIO Group.

Based on the ongoing analysis of the effects arising from the initial application of IFRS 18, it is currently expected that profit before financing and income taxes will increase as a result of the revised classification of interest income within the investing category. Furthermore, it is anticipated that the reclassification of interest paid to cash flows from financing activities will increase cash flow before financing activities (free cash flow).

Income taxes are reported on the basis of the estimated weighted average income tax rate expected for the full fiscal year. Tax effects of certain significant matters attributable solely to the respective reporting period are taken into account accordingly. Although certain elements of the AUMOVIO Group's business are seasonal, this does not compromise the overall comparability of the consolidated financial reports. All significant effects of current period are included in this report. Changes to the approach or to the valuation of assets and liabilities within the scope of company acquisitions are only presented retroactively once purchase price allocation has been finalized.

The interim consolidated financial statements have been prepared in euros (€). Unless otherwise stated, all amounts are shown in millions of euros (€ million). Please note that differences may arise as a result of the use of rounded amounts and percentages.

The supplementary information "Second quarter" was not subject to audit review.

Effects of the geopolitical situation on accounting in the reporting period

Based on the information available during the reporting period, AUMOVIO continuously reviews the impact of the ongoing war in Ukraine, the conflict in the Middle East, and the uncertain geopolitical situation, as well as the resulting disruptions to production, supply chains, and demand, and assesses how these factors affect the accounting of the AUMOVIO Group. During the reporting period, this review had no material impact on the reporting of the AUMOVIO Group.

Effects of the macroeconomic environment and climate-related matters on accounting in the reporting period

The effects of the current macroeconomic environment on the accounting of the AUMOVIO Group were subject to continuous review during the reporting period, based on the available information. During the reporting period, this review had no material impact on the reporting of the AUMOVIO Group, nor were any material impacts of climate-related risk factors on reporting identified. Likewise, the reporting period did not exhibit any material effects on individual items. For an extensive description of the areas identified as at risk of exposure to climate-related impacts, see the 2025 annual report.

Companies consolidated

In addition to the parent company, the number of companies consolidated includes 123 (December 31, 2025: 124) domestic and foreign companies that AUMOVIO SE incorporates according to the regulations of IFRS 10 or that are classified as joint arrangements or associates. 112 (December 31, 2025: 112) of these are fully consolidated and 11 (December 31, 2025: 12) are accounted for using the equity method.

Acquisition and disposal of companies and business operations

In March 2026, a purchase contract was signed within the Safety and Motion segment concerning the sale of the Rheinböllen plant. The sale price was €1. Under a separate real estate purchase contract, the land in Rheinböllen was sold for a purchase price of €2 million. The deal was closed in July 2026. The carrying amount of the net assets sold is €9 million. The purchase contract included the allocation of various contractual undertakings to buyers in the amount of up to €69 million, of which €42 million had already been recognized in profit or loss as other financial liabilities as of June 28, 2026. Impairment up to the reporting date resulted in an additional loss of €7 million, which was recognized in other expenses.

In fiscal 2025, four parts of the Autonomous and Commercial Mobility segment were sold. Of the €2 million sales price, €1 million was paid by the buyer, and €1 million was received in the form of other financial assets. The carrying amounts of the net assets disposed of totaled €16 million. The entire transaction resulted in a loss of €15 million.

Revenue from contracts with customers

The following tables provide a breakdown of sales in accordance with IFRS 15, Revenue from Contracts with Customers, by primary geographical market, segment, customer group, and product type.

Sales, January 1 to June 30, 2026

€ million	Autonomous and Commercial Mobility	Architecture and Network Solutions	Safety and Motion	User Experience	Other/ Holding/ Consolidation	Group
Germany	369	590	621	655	-5	2,230
Europe excluding Germany	408	563	898	273	16	2,158
North America	285	613	779	117	-6	1,787
Asia-Pacific	311	614	941	375	-8	2,233
Other countries	43	37	142	19	-1	241
Sales by region	1,416	2,416	3,381	1,441	-5	8,649
Automotive original-equipment business	1,202	2,405	3,051	1,441	-5	8,094
Industrial/replacement business	215	11	330	-	-	555
Sales by customer type	1,416	2,416	3,381	1,441	-5	8,649
Goods	1,395	2,323	3,380	1,441	-9	8,529
Services	22	9	0	-	-0	31
Project business	-	85	-	-	4	89
Sales by product type	1,416	2,416	3,381	1,441	-5	8,649

Sales, January 1 to June 30, 2025

€ million	Autonomous and Commercial Mobility	Architecture and Network Solutions	Safety and Motion	User Experience	Other/ Holding/ Consolidation	Group
Germany	333	603	809	695	15	2,455
Europe excluding Germany	527	573	905	326	62	2,393
North America	349	674	882	112	1	2,018
Asia-Pacific	368	685	995	384	-7	2,425
Other countries	45	40	150	22	-1	254
Sales by region	1,623	2,574	3,740	1,538	70	9,545
Automotive original-equipment business	1,337	2,558	3,386	1,538	70	8,889
Industrial/replacement business	286	16	354	-	-	655
Sales by customer type	1,623	2,574	3,740	1,538	70	9,545
Goods	1,606	2,489	3,732	1,538	64	9,429
Services	17	14	-0	0	-0	30
Project business	-	71	8	-	7	85
Sales by product type	1,623	2,574	3,740	1,538	70	9,545

During the reporting period, contract assets totaling €40 million were written off through profit or loss.

Unscheduled depreciation and amortization

The Architecture and Network Solutions segment recorded impairment on other intangible assets from purchase price allocation (PPA) in the amount of €68 million (PY: €- million). As a result of the decision to discontinue an operation, the operation was identified as a separate cash-generating unit within the segment. Due to the approved closure, future cash inflows are limited to those arising from the run-off of existing contractual delivery obligations and the disposal or other realization of the unit's assets. As a consequence, the recoverable amount of the cash-generating unit is lower than its carrying amount. This impairment resulted mainly from an update to expected future cash flows in response to changed market and business expectations.

The AUMOVIO Group immediately reviews other intangible assets, property, plant, and equipment, investment property, financial investments, and goodwill as soon as there is an indication of impairment (triggering event). These reviews did not reveal any significant impairment during the reporting period.

Income tax expense

In the first half of 2026, this resulted in a tax expense of €25 million (PY: €117 million). The tax rate in the reporting period was 4% (PY: 123%).

Assets held for sale

In March 2026, a purchase contract was signed within the Safety and Motion segment concerning the sale of the Rheinböllen plant. For further information, see the *Acquisition and disposal of companies and business operations* section.

In April 2026, a purchase contract was signed within the Safety and Motion segment concerning the sale of the plant in Mechelen, Belgium. The sale price for the 100% stake and the land in Mechelen was €1. The deal is expected to be closed in September 2026. The additional waiver of trade accounts receivable in an amount in the mid double-digit million range will not be recognized in profit and loss until the deal is closed. Impairment up to the reporting date resulted in a loss of €20 million, which was recognized in other expenses.

On June 23, 2026, management decided to enter into sales negotiations regarding the stake of 24.59% indirectly held in SupplyOn GmbH, Hallbergmoos. The purchase price attributable to AUMOVIO is in the high double-digit million range. Closing is expected in the fourth quarter of 2026 and is still pending regulatory approvals. The event has no effects on the earnings, financial and net assets position as of June 30, 2026.

Equity

As of December 31, 2025, AUMOVIO SE reported retained earnings of €222,899,487.41 in the annual financial statements prepared in accordance with the German Commercial Code. The Shareholders' Meeting on May 13, 2026, resolved to carry forward the retained earnings to new account.

Provisions for other risks and obligations

Restructuring provisions developed as follows in the first half of 2026:

€ million	Restructuring provisions	
	2026	2025
As at January 1	334	440
Additions	183	200
Utilizations	-195	-206
Reversals	-9	-25
Interest	0	1
Exchange-rate changes	2	-2
As at June 30	316	408

Indebtedness

€ million	30.06.2026			31.12.2025		
	Total	Short-term	Long-Term	Total	Short-term	Long-Term
Bank loans and overdrafts	3	3	-	1	1	-
Derivative instruments	6	6	-	10	10	-
Lease liabilities	302	82	219	328	87	241
Other indebtedness	0	0	-	3	3	-
Indebtedness	311	92	219	341	100	241

As of June 30, 2026, a syndicated revolving credit facility is in place in the amount of €2,500 million (December 31, 2025: €2,500 million), which was concluded with an international banking consortium. The borrowers are AUMOVIO SE, AUMOVIO Germany GmbH, and AUMOVIO Global Holding Netherlands B.V.

The credit facility can be utilized in euros or US dollars and has an initial term of three years starting from the effective date of the spin-off. The contract includes two extension options, for a period of one year each; exercising these options is subject to the agreement of the lender. Drawings from this credit facility are interest-bearing at a variable, currency-dependent reference rate plus a margin. All syndicated banks agreed to exercise the first extension option for the syndicated credit facility on March 5, 2026, extending the term of the loan agreement by one year. The new due date is September 17, 2029. The credit facility had not been utilized as of June 30, 2026, and December 31, 2025.

The revolving credit facility is subject to certain covenants. A breach would result in this credit facility no longer being available for use and could lead to its termination. The calculation parameters used in the covenants are set out in detail in the loan agreements and cannot be directly derived from the figures in the consolidated financial statements.

Certain AUMOVIO Group companies maintain bilateral credit facilities with international banks to secure their operational business. These credit facilities may be used for the short-term management of liquidity or to obtain required bank guarantees. The terms and conditions are in line with standard market practice and depend on local circumstances.

Financial instruments

The tables below show the carrying amounts and fair values for financial assets and liabilities; non-current and current balance sheet items are consolidated. They also present the relevant measurement categories according to IFRS 9 Financial Instruments as well as the levels of the fair value hierarchy according to IFRS 13 Fair Value Measurement used to determine the fair value.

€ million	Carrying amount as at 30.06.2026					Fair value as at 30.06.2026			
	FVOCIwR	FVOCIwR	FVPL	at cost	Total	thereof Level 1	thereof Level 2	thereof Level 3	Total
Financial instruments measured at fair value	85	109	114	-	308				
Other investments ¹	85	-	-	-	85	-	-	85	85
Derivative instruments not accounted for as effective hedging instruments	-	-	2	-	2	-	2	-	2
Debt instruments	-	-	2	-	2	2	-	-	2
Bank drafts	-	109	-	-	109	-	109	-	109
Other financial assets	-	-	110	-	110	-	110	-	110
Financial instruments not measured at fair value	-	-	-	4,761	4,761				
Debt instruments	-	-	-	2	2	-	-	-	-
Trade accounts receivable	-	-	-	3,070	3,070	-	-	-	-
Other financial assets	-	-	-	138	138	-	-	-	-
Cash and cash equivalents	-	-	-	1,551	1,551	-	-	-	-
Financial liabilities measured at fair value	-	-	6	-	6				
Derivative instruments not accounted for as effective hedging instruments	-	-	6	-	6	-	6	-	6
Financial liabilities not measured at fair value	-	-	-	4,040	4,040				
Other indebtedness	-	-	-	4	4	-	-	-	-
Trade accounts payable	-	-	-	3,275	3,275	-	-	-	-
Other financial liabilities	-	-	-	761	761	-	-	-	-
Financial assets without lease receivables	85	109	114	4,761	5,068				
Financial liabilities without lease liabilities	-	-	6	4,040	4,046				

¹ Excluding investments in unconsolidated affiliated companies.

€ million	Carrying amount as at 31.12.2025					Fair value as at 31.12.2025			
	FVOCIwoR	FVOCIwR	FVPL	at cost	Total	thereof Level 1	thereof Level 2	thereof Level 3	Total
Financial instruments measured at fair value	79	90	125	-	295				
Other investments ¹	79	-	-	-	79	-	-	79	79
Derivative instruments not accounted for as effective hedging instruments	-	-	0	-	0	-	0	-	0
Debt instruments	-	-	2	-	2	2	-	-	2
Trade accounts receivable	-	-	3	-	3	-	3	-	3
Bank drafts	-	90	-	-	90	-	90	-	90
Other financial assets	-	-	109	-	109	-	109	-	109
Cash and cash equivalents	-	-	12	-	12	12	-	-	12
Financial instruments not measured at fair value	-	-	-	4,961	4,961				
Debt instruments	-	-	-	9	9	-	-	-	-
Trade accounts receivable	-	-	-	3,058	3,058	-	-	-	-
Other financial assets	-	-	-	188	188	-	-	-	-
Cash and cash equivalents	-	-	-	1,707	1,707	-	-	-	-
Financial liabilities measured at fair value	-	-	10	-	10				
Derivative instruments not accounted for as effective hedging instruments	-	-	10	-	10	-	10	-	10
Financial liabilities not measured at fair value	-	-	-	3,737	3,737				
Other indebtedness	-	-	-	3	3	-	-	-	-
Trade accounts payable	-	-	-	3,325	3,325	-	-	-	-
Other financial liabilities	-	-	-	409	409	-	-	-	-
Financial assets without lease receivables	79	90	125	4,961	5,256				
Financial liabilities without lease liabilities	-	-	10	3,737	3,746				

1 Excluding investments in unconsolidated affiliated companies.

Abbreviations explained

- At cost: measured at amortized cost
- FVOCIwR: fair value through other comprehensive income with reclassification
- FVOCIwoR: fair value through other comprehensive income without reclassification
- FVPL: fair value through profit and loss

Levels of the fair value hierarchy according to IFRS 13:

- Level 1: quoted prices in active markets for identical instruments
- Level 2: quoted prices in active markets for similar instruments or measurement methods for which all major input factors are based on observable market data
- Level 3: measurement methods for which the major input factors are not based on observable market data

The financial instruments assigned to the FVOCIwR measurement category are classified as such because they are held long-term for strategic purposes.

For other investments for which there are no quoted prices in active markets for identical instruments (Level 1) or for similar instruments, or for which there are no applicable measurement methods in which all major input factors are based on observable market data (Level 2), the fair value must be calculated using a measurement method for which the major input factors are based on non-observable market data (Level 3). If external valuation reports or information from other financing rounds are available, these are used. If no such information is available, measurement is based on the measurement method deemed appropriate and practicable for the case at hand, e.g. using the discounted cash flow method or the multiplier

method with ratios based on purchase prices for similar transactions. The purchase cost is only regarded as the best estimate of fair value if insufficient newer information is available to measure the fair value. Other investments are centrally monitored with regard to any changes to the major non-observable input factors and continuously checked for changes in value.

Other investments are accounted for at fair value. Changes are recognized in other comprehensive income. For reasons of materiality, a sensitivity analysis for other investments is not required.

No transfers were made between different levels of the fair value hierarchy during the reporting period.

The following table shows the changes in Level 3 financial instruments:

€ million	Other investments	
	2026	2025
As at January 1	79	84
Valuation effects recognized in other comprehensive income	-5	-0
Additions	9	0
Disposals	-0	-
Exchange-rate effects	2	-5
As at June 30	85	79

Litigation and compensation claims

AUMOVIO could be liable for damages due to intellectual property infringements or be forced to acquire licenses in order to continue using third-party technologies. Among other products, AUMOVIO supplies telecommunications modules that transmit vehicle data, enable voice and internet functions, and are compatible with cellular or Wi-Fi standards. In this regard, there is a risk that AUMOVIO will depend on licenses and subject to the terms under which customers obtain licenses to use (standard-essential) patents (e.g., 3G, 4G, 5G, Wi-Fi 5), particularly because AUMOVIO has in some cases been denied the ability to obtain its own licenses. A customer threatened to initiate legal proceedings. AUMOVIO has established provisions to cover potential claims for damages. In accordance with IAS 37.92, no further disclosures are made so as not to adversely affect AUMOVIO's interests.

AUMOVIO was involved in a legal dispute with BMW in connection with the supply of the integrated brake system for the MKC2 model. BMW had claimed that, during the period from 2022 to 2024, AUMOVIO supplied defective brake systems and that BMW was therefore required to recall vehicles. As of 31 December 2025, a provision relating to this matter, as described in the 2025 Annual Report, had already been established, together with a contingent liability for the potential incurrance of additional damages claims. On 30 July 2026, AUMOVIO, BMW, and Continental Aktiengesellschaft, which was also involved in the matter, entered into a settlement agreement. In the settlement agreement, the parties agreed to resolve the dispute amicably while also reaffirming their long-standing business relationship. Any potential claims that were the subject of the legal dispute have been settled by the agreement. Under the settlement agreement, AUMOVIO undertakes to pay to BMW a settlement amount of €350 million, which has been recognized as a financial liability. In accordance with IAS 37.92, no further disclosures are made so as not to adversely affect AUMOVIO's interests.

AUMOVIO is involved in a legal dispute in the United States. The legal dispute is divided into three individual cases, each of which is at a different stage of the legal process and none of which has been finally adjudicated. In one of the cases, a first-instance, non-final jury award of damages in the three-digit million range was rendered in July 2026, while a judicial ruling remains pending. AUMOVIO continues to defend its legal position against the asserted claims in all three cases and intends to pursue all available procedural and legal remedies, including potential appeals. A provision has been recognized for the risks arising from the legal dispute, representing management's best estimate based on the information currently available. There is a risk that AUMOVIO could be required to pay damages in excess of the amount provided. AUMOVIO considers its insurance coverage with respect to these proceedings to be adequate. Further disclosure is omitted in accordance with IAS 37.92 and DRS 20.154, as additional information could prejudice AUMOVIO's position in the ongoing proceedings.

Contingent liabilities and other financial obligations

There were no significant changes as of June 30, 2026, relative to the contingent liabilities and other financial obligations outlined in the 2025 annual report.

Transactions with related parties

€ million	Income (January 1 till June 30)		Expense (January 1 till June 30)		Accounts receivable		Accounts payable	
	2026	2025	2026	2025	Jun. 30, 2026	Jun. 30, 2025	Jun. 30, 2026	Jun. 30, 2025
Associates								
Ordinary business activities	3	10	35	43	1	7	15	15
Financing	-	0	-	2	1	10	-	-
Joint ventures								
Ordinary business activities	12	15	1	1	15	12	51	60
Financing	-	0.1	-	-	-	-	-	-
Schaeffler Group¹								
Ordinary business activities	39	116	75	149	17	33	18	32
Other	1	0	-	-	3	5	-	-
Continental Group								
Ordinary business activities	27	72	60	139	58	82	9	69
Financing	-	16	-	31	0	8	0	1,340
Other	0	1	0	0	0	-	3	0
Total	81	230	170	365	96	157	97	1,516

Transactions with related parties which are not Group companies were concluded at standard market conditions. Ordinary business activities comprise the purchase or sale of goods and services rendered or received. Please see the information in the 2025 annual report.

German Corporate Governance Code / Declaration in accordance with Section 161 of the German Stock Corporation Act (Aktiengesetz – AktG)

The annual declaration by the Executive Board and Supervisory Board of AUMOVIO SE on the German Corporate Governance Code pursuant to Section 161 AktG is permanently accessible to shareholders on the AUMOVIO Group website. Earlier declarations in accordance with Section 161 AktG can also be found there.

Events after the end of the reporting period

In March 2026, a purchase contract was signed within the Safety and Motion segment concerning the sale of the Rheinböllen plant. The deal was closed on July 1, 2026. For further information, see the *Acquisition and disposal of companies and business operations* section.

On July 21, 2026, AUMOVIO Systems, Inc., USA, concluded a purchase contract for the sale of the former production location in Culpeper, Virginia, USA. The agreed purchase price is in the high single-digit million range. Completion of the transaction is still subject to the customary closing conditions and regulatory approval requirements.

On July 30, 2026, a purchase contract was signed within the Safety and Motion segment concerning the sale of the land and of a heritable building right in Schwalbach. The sale price amounts to a low double-digit million figure. The deal will be closed in the fourth quarter of 2026.

For information regarding a new legal proceeding in the United States and a settlement with a customer, please refer to the section *Litigation and compensation claims*.

No further events occurred after June 30, 2026, that have a material impact on AUMOVIO's earnings, financial position, and net assets.

Responsibility Statement by the Company's Legal Representatives

To the best of our knowledge, and in accordance with the applicable reporting principles for interim financial statements, the interim consolidated financial statements give a true and fair view of the earnings, financial and net assets position of the AUMOVIO Group, and the interim consolidated management report includes a fair review of the development and performance of the business and the position of the AUMOVIO Group, together with a description of the principal opportunities and risks associated with the expected development of the AUMOVIO Group in the remaining fiscal year.

Frankfurt am Main, August 4, 2026

AUMOVIO SE

The Executive Board

Philipp von Hirschheydt

Dr. Jutta A. Dönges

Ingo Holstein

Dr. Boris Mergell

Dr. Ismail Dagli

Jean-François Tarabbia

Auditor's Review Report

To AUMOVIO SE, Frankfurt am Main

We have reviewed the condensed consolidated interim financial statements – comprising the consolidated statement of financial position, the income statement, statement of comprehensive income, the consolidated statement of changes in equity, the consolidated statement of cash flows and selected explanatory notes – and the interim group management report of AUMOVIO SE, Frankfurt am Main, for the period from January 1, 2026 to June 30, 2026 which are part of the half-year financial report pursuant to § [Article] 115 WpHG ("Wertpapierhandelsgesetz": German Securities Trading Act). The preparation of the condensed consolidated interim financial statements in accordance with the IFRS applicable to interim financial reporting as adopted by the EU and of the interim group management report in accordance with the provisions of the German Securities Trading Act applicable to interim group management reports is the responsibility of the parent Company's executive directors. Our responsibility is to issue a review report on the condensed consolidated interim financial statements and on the interim group management report based on our review.

Except for the circumstances described in the following paragraph, we conducted our review of the condensed consolidated interim financial statements and the interim group management report in accordance with German generally accepted standards for the review of financial statements promulgated by the Institut der Wirtschaftsprüfer (Institute of Public Auditors in Germany) (IDW). Those standards require that we plan and perform the review so that we can preclude through critical evaluation, with moderate assurance, that the condensed consolidated interim financial statements have not been prepared, in all material respects, in accordance with the IFRS applicable to interim financial reporting as adopted by the EU and that the interim group management report has not been prepared, in all material respects, in accordance with the provisions of the German Securities Trading Act applicable to interim group management reports. A review is limited primarily to inquiries of company personnel and analytical procedures and therefore does not provide the assurance attainable in a financial statement audit. Since, in accordance with our engagement, we have not performed a financial statement audit, we cannot express an audit opinion.

The amount of a provision for legal contingencies included within the line item "Current Provisions for Other Risks and Obligations" has not been sufficiently substantiated. A U.S. Group entity is a defendant in litigation in the United States of America relating to an asserted claim for damages. The litigation has been divided into three separate cases. In July 2026, a first-instance, non-effective jury award in the hundreds of millions of U.S. dollars was rendered in one of these cases. A judicial ruling remains pending. Due to the significant uncertainty and the substantial range of possible outcomes of the proceedings, the amount of the provision recognized by the Company on the basis of its estimate could not be supported on an objectively verifiable basis. Accordingly, we cannot exclude the possibility that adjustments may have been necessary, in particular with respect to the amount reported under Current Provisions for Other Risks and Obligations, profit for the period, and shareholders' equity.

Based on our review, except for the potential effects mentioned above, no matters have come to our attention that cause us to presume that the condensed consolidated interim financial statements have not been prepared, in all material respects, in accordance with the IFRS applicable to interim financial reporting as adopted by the EU nor that the interim group management report has not been prepared, in all material respects, in accordance with the provisions of the German Securities Trading Act applicable to interim group management reports.

Frankfurt am Main, August 5, 2026

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft

Hannes Engelmann
Wirtschaftsprüfer
(German Public Auditor)

Benjamin Röhe
Wirtschaftsprüfer
(German Public Auditor)

Financial Calendar 2026 and 2027

Quarterly statement as per September 30, 2026	November 5, 2026
Annual Press Conference	February 23, 2027
Annual General Meeting	May 14, 2027
Quarterly statement as per March 31, 2027	May 2027
Interim Report as per June 30, 2027	August 2027
Quarterly statement as per September 30, 2027	November 2027

Publication details

The annual report, the annual financial statements, the interim report and the quarterly statements are available online under Investors (ir.aumovio.com).

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Dr. Boris Mergell
Dr. Ismail Dagli
Jean-François Tarabbia

Chairman of the Supervisory Board:
Stefan E. Buchner